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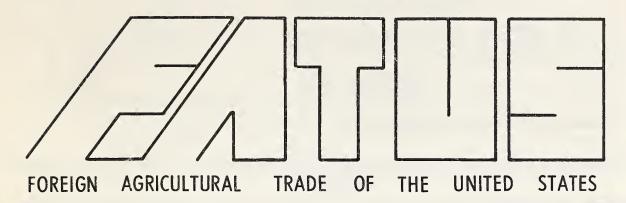
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DECEMBER 1972



International Monetary Reform:

Prerequisite for Long-Term Trade Growth

Principal Suppliers of

Agricultural Imports 1971/72

Export Fact Sheet

Ocean Transportation Highlights

Trade Statistics, July-October.

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CONTENTS

	Page
Trade News Roundup	5
Special in this issue:	
Index of Articles, July-December 1972	7
International Monetary Reform: Prerequisite for Long-Term Trade Growth	9
Principal Suppliers of Agricultural Imports 1971/72	16
Export Fact Sheet	31
Ocean Transportation Highlights	35
Export Highlights	38 49
U.S. agricultural trade data for October and July-October: U.S. exports: Quantity and value by commodity U.S. imports: Quantity and value by commodity U.S. exports and imports: Value by country	45 51 56
Quantity indexes, by commodity groups, July-October: Exports Imports	58 59
Explanatory Note	60

Statistics Branch
Foreign Demand and Competition Division
Economic Research Service



FOREIGN AGRICULTURAL TRADE

OF THE UNITED STATES

Digest

International Monetary Reform: Prerequisite for Long-Term Trade Growth (see p. 9). Over the decades, U.S. agricultural trade has grown when the international monetary system has operated smoothly and declined when a particular system has not functioned properly. Monetary events in 1970 and 1971 brought to an end the postwar monetary era. but the December 1971 Smithsonian Agreement returned stability to the international monetary system for an interim period. About 43 percent of our agricultural exports are free to benefit from the currency realignment resulting from the Agreement.

<u>Principal Suppliers of Agricultural Imports, 1971/72 (see p. 16)</u>. The United States imported agricultural products valued at \$6.04 billion during 1971/72 -- 4 percent above the prior fiscal year. Imports of supplementary products rose 7 percent to \$3.95 billion and accounted for all of the value gain. Major gains were in dutiable cattle, beef and veal, dairy products, sugar, fruits and vegetables, tobacco, and wine. Imports of complementary or noncompetitive agricultural products totaled \$2.09 billion, 2 percent less than a year earlier. Imports of coffee, bananas, cocoa beans, and rubber fell, while crude drugs, spices, tea, and carpet wool gained slightly.

Agricultural imports have been growing at an annual rate of about 7 percent since the mid-1960's. In 1971/72, 10 countries, including five developing countries, supplied nearly three-fifths of U.S. agricultural imports. In order of importance these countries were Brazil, Mexico, Australia, the Philippines, Canada, New Zealand, Colombia, Denmark, the Dominican Republic, and the Netherlands.

* * * * *

Export Fact Sheet (see p. 31). This annual report highlights a wide variety of information on U.S. agricultural exports for the past fiscal year.

* * * * *

Ocean Freight Rate Highlights (see p. 35). Ocean freight rates for heavy grains showed significant increases in the third quarter of 1972. The rates for trade routes available increased from the second quarter an average 21 percent, to \$5.45 per ton. St. Lawrence River ports showed the largest increase, 58 percent above the prior quarter, and South Atlantic ports increased 39 percent. While much of the increase in freight rates could be traced to the increased trade between the United States and

USSR, rates were also reinforced by larger U.S. export sales to the longtime customers. Preliminary data indicate that rates in the fourth quarter are in a steep rise because of the strong demand for moving grain to USSR and the Far East.

* * * * *

U.S. Agricultural Exports, July-October 1972 (see p. 38). U.S. exports of farm products totaled a record \$2.98 billion in July-October 1972 -- 27 percent above the previous high set in the same period a year earlier. Grain exports, up in value by two-thirds, accounted for the bulk of the increase. Other gains were made in cattle hides, poultry products, meats, nuts, soybeans, fruits, soybean meal, vegetables, tobacco, and flaxseed. But cotton exports were off by nearly half during July-October because of limited supplies.

Our exports to USSR advanced to \$195 million from only \$6 million a year earlier. Exports to Japan rose 48 percent to \$457 million, and to the European Community by 12 percent to \$637 million. Exports more than doubled to Mexico, Spain, and Yugoslavia. Except for Africa, all developing regions took more U.S. agricultural exports during July-October.

* * * * *

U.S. Agricultural Imports, July-October 1972 (see p. 49). U.S. imports of farm products in July-October increased 8 percent to \$2.16 billion. There was a sharp advance in imports of supplementary or partially competitive products. Fresh-frozen beef, pork, cheese, fruits, vegetables, and some oilbearing materials were the main gainers. Imports of noncompetitive products rose slightly. Imports of natural rubber, tea, and cocoa beans were down from a year earlier.

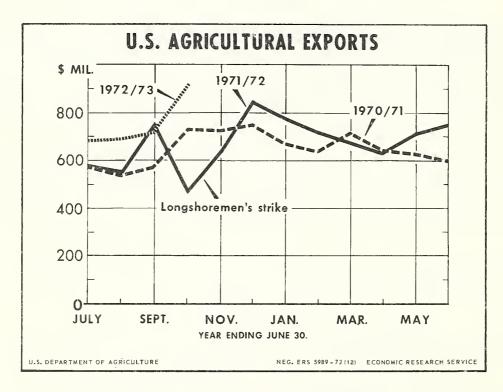


Figure 1



Trade News Roundup

FATUS TRADE NEWS ROUNDUP

The Pendulum of India's Food Grain Output is Swinging: Production has declined 3.5 percent from 1970/71's record 108.4 million tons (includes pulses); a further drop to 94-97 million tons is likely for 1972/73. Monsoon rains were late and insufficient during 1972. Striking reductions are expected in rice for 1972/73 and coarse grain output will probably fall to the low levels of previous droughts. Food grain supplies may fall below 170 kilograms per capita, near the scant levels of drought years in the mid-1960's.

* * * * *

The Caribbean Free Trade Area (CARIFTA) will form a Caribbean Common Market on January 5, 1973, which becomes effective in May, to enable the member states to speak with a unified voice in anticipated negotiations for preferential treatment with the European Community. Such agreements could seriously affect U.S.-Caribbean trade.

* * * * *

Agricultural Attache in Argentina estimates that the 1972/73 wheat crop may rise to 8.0 million tons, up from 5.44 million last year. Planted area is up 15 percent and the weather has been excellent. Export availability could reach 3.5 to 4.0 million tons, the highest in 5 years. Brazil is expected to be top Brazilian wheat imports are forecast to show a net 1972 increase of over 1 million tons following a wheat harvest disaster in Rio Grande de Sol.

* * * * *

Record in Major USSR Spring Grain Region: Kazakhstan, the major area producing spring-planted grains in the USSR, reports a record 28 million-ton grain harvest for 1972. The spring-planted grain area was expanded by more than a million hectares after severe damage to the winter grain crop.

* * * * *

Soviets Harvest More Cotton: Uzbekistan, which produces about 65 percent of total USSR cotton, reports a bumper 1972 crop and record sales to the State. Prospects of bumper harvests in other cotton areas foretell a cotton output above the 7.1 million tons previously expected.

* * * * *

Australia <u>Sells First Cotton to the People's Republic of China</u>. An Australian cotton cooperative is reported to have sold 8,000 bales of high quality cotton, worth \$1.25 million, to China for delivery from 1973 crop next spring.

* * * * *

Agricultural and food production has declined in Central America. Total 1972 agricultural production is estimated 3.3 percent below 1971; crop production is off about $4\frac{1}{2}$ percent while livestock is estimated up $1\frac{1}{2}$ percent. Costa Rica and El Salvador have posted gains in total output while Guatemala, Honduras, Nicaragua, and Panama have declined.

* * * * *

Brazilian Beef Exports Broke Record in 1972. Brazil exported 160,000 tons of beef through October 5, 1972, 30 percent above 1971's volume. Estimated value of \$200 million could raise beef to third place among Brazil's agricultural exports, following coffee and sugar. Higher producer prices, a liberal export policy, and more capital and better financing have helped boost exports.

* * * * *

International Cocoa Agreement: An agreement was recently adopted by the United Nations Cocoa Conference and is currently open for signature. The object of the agreement is to prevent excessive price flucutations that would be disadvantageous for both producer and consumer.

Preliminary information indicates Mexican farm output may drop about $3\frac{1}{2}$ percent in 1972. Shortages of moisture in recent months have reduced estimates for many crops. Production of corn, the most important crop, is estimated down 12 percent in 1972. Estimates for dry beans, sorghum, and wheat are off 9, 14, and 5 percent, respectively.

* * * * *

A speech by Cuban President Dorticos on the 1971-75 plan cites a policy of gradually increasing sugar production without adversely affecting other sectors of the economy. Increases in rice, tobacco, fishing, vegetables, coffee, citrus fruit, and milk are slated, while the overall economy would grow 63 percent. Dorticos also acknowledged a current situation of serious foreign exchange constraints due to low sugar exports in the past two years.

* * * * *

Foot-and-Mouth Disease Spreads in Eastern Europe: Czechoslovakia has announced the outbreak of foot-and-mouth disease in several regions of Slovakia and has banned private travel to Hungary, Romania, Yugoslavia, and the Carpathian Ukraine.

In August, 160 Romanian calves -- infected with type-0 virus -- were turned back at the Italian-Yugoslav border. Yugoslavia banned all transit movement of livestock and livestock products at the Yugoslav-Romanian border.

In October, Hungary confirmed the presence of foot-and-mouth disease in countries bordering on Romania.



SPECIAL in this issue

INDEX OF ARTICLES, JULY-DECEMBER 1972

	Issue	Page
Special Articles		
U.S. Agricultural Exports:		
U.S. Exports of Farm Products to Japan Declined in Calendar Year 1971 U.S. Farm Exports To Canada Rose, Imports Declined in 1971 Larger Exports Boost U.SCOMECON Farm Trade, by Thomas A. Warden U.S. Farm-Product Exports Hit \$8 Billion Record in 1971/72, by Dewain H. Rahe U.S. Farm Exports to EC in 1971/72 U.S. Agricultural Export Shares by Regions and States, 1971/72, by Isaac E. Lemon U.S. Agricultural Exports as a Share of Production, 1971/72	July July July Aug. Sept. Oct.	24 32 40 5 5 5
U.S. Farm Exports to 50 largest Markets, 1967/72, Including Estimated Transshipments Through Canada, Netherlands, and Belgium. Japanese Market - Where We Gained and Lost, and Why, by Bruce L. Greenshields	Nov. Nov. Dec.	3 7 8
U.S. Agricultural Imports:		
U.S. Farm-Product Imports Rose 4 Percent	Aug. Sept. Dec.	22 25
U.S. Agricultural Exports and Imports:		
U.S. Farm Exports to COMECON Up Sharply	Nov.	61
Dollar Sales and Government Programs:		
Record Commercial Sales Boost 1971/72 Exports, by Isaac E. Lemon	Nov.	15
Price Developments:		
Export Prices Up Slightly; Import Prices Down, by Hans G. Hirsch Price Movements Diverged This Spring, by Hans G. Hirsch	July Sept.	47 48

	Issue	Page
World Agricultural Trade:		
EC Imports of Nongrain Feedstuffs Almost Equal Feed Grain Imports, by M. Louise Perkins	July	6
by M. Louise Perkins	Oct.	23
Commercial and Government Program Export Highlights	<u> </u>	
July-March 1971/72	Ju1y	51
Ocean Freight Rate Highlights		
The 18-month Decline in Ocean Freight Rates Appears Near Ending, by T.Q. Hutchinson	Aug. Dec.	37
International Monetary Highlights		
International Monetary Reform: Prerequisite for Long-Term Trade Growth, by O. Halbert Goolsby	Dec.	
<u>Supplements</u>		
U.S. Foreign Agricultural Trade Statistical Report, Calendar Year 1971	Aug.	
1972	Oct.	
Special Supplement		
Farm Exports to Hit \$10 Billion in Current Fiscal Year	Oct.	

Features Appearing Every Month

FATUS Trade News Roundup 1/
Agricultural Export Highlights
Agricultural Import Highlights
International Agricultural Price Highlights
Quantity Indexes of U.S. Agricultural Trade
U.S. Agricultural Trade Statistics for Latest Month
Cumulative U.S. Agricultural Trade Data for Current Fiscal Year
1/ Beginning in November 1972 issue



SPECIAL in this issue

INTERNATIONAL MONETARY REFORM: PREREOUISITE FOR LONG-TERM TRADE GROWTH

Toryon

O. Halbert Goolsby 1/

Government leaders, businessmen, and economists have desired a smoothly operating international monetary system for so long that the need for such a system is no longer questioned. Economic history shows that an efficiently operating system facilitates the expansion of international trade and thereby contributes to higher standards of living.

American farmers, along with others, benefited greatly during the last century from international monetary arrangements that operated smoothly; they suffered whenever arrangements did not function properly. As shown in figure 2, agricultural exports expanded greatly during the "golden age of the gold standard", roughly from 1875 to 1914. However, when the international monetary system broke down between World War I and World War II, agricultural exports plummeted. This sharp decline in large part was caused by the Great Depression, of course, but the Depression itself was in part caused by the breakdown of the international monetary system. Even without the Depression, merchants hardly would have been encouraged to enter into foreign transactions with exchange rates changing so radically. Fortunately, from the end of World War II until the end of the 1960's, the world has a smoothly operating system and agricultural exports once again expanded.

Figure 2 also shows that U.S. agricultural imports generally have moved parallel to our farm exports. Consequently, the American public in general has enjoyed the benefits of imported goods when the system was stable.

The objective of this article is to highlight the major monetary problems the United States and its trading partners now face, and to analyze the implications of recent changes in the monetary system for agricultural trade. However, it is useful first to briefly review the monetary system than now needs reforming.

The Bretton Woods System. The monetary system that worked so well from the end of World War II until very recently was partly planned. It also was partly the result of economic and political circumstances at the end of World War II. While the war was still being waged, ideas were put forward for a system to replace the disorganized international financial mechanism of the 1930's. Financial leaders of the United States, United Kingdom, and Canada met in Bretton Woods, N.H., in the summer of 1944 to discuss the matter. The principal objectives of the discussions were:

- -- To restore a properly working international monetary system with convertible currencies and stable exchange rates;
- -- To encourage a healthy and free flow of world trade;

^{1/} Leader, Monetary Section, Trade Branch, Foreign Demand and Competition Division, Economic Research Service.

-- To enable individual countries to correct maladjustments without resorting to measures destructive of national or international prosperity.

After much discussion, these ideas were embodied in the Articles of Agreement of the International Monetary Fund (IMF). Thus, to some extent, the postwar monetary system was planned.

However, peace in 1945 brought problems of economic and financial reconstruction of unparalleled magnitude. There was inflation in practially all countries. There were accumulated shortages of consumer goods, of capital goods, and of working inventories at all levels of production. In most of Europe, there were the additional huge requirements growing out of wartime destruction and decapitalization. An enormous amount of investment was required to start an increase of production and then to raise it within a reasonable period of time to high and efficient levels.

Domestic savings were generally not adequate to this task. Consequently, there was an acute shortage of

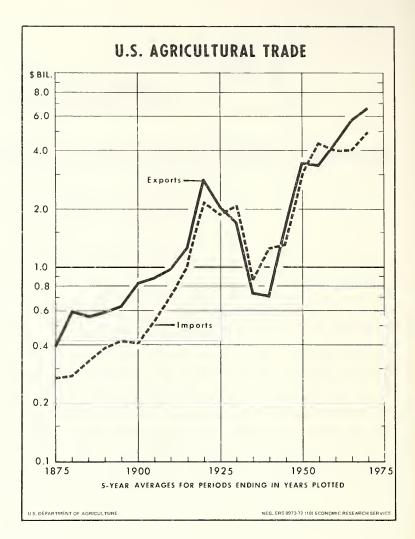


Figure 2

savings that tempted countries to rely excessively on credit creation. This contributed further to inflationary pressures. For Europe, these difficulties came to a head in 1947 when conditions were aggravated by widespread crop failures due to a very cold winter and a very dry summer.

It was then that large-scale aid was inaugurated by creating the Marshall Plan. In fact, the major part of the capital goods and working inventories required for reconstruction and development could be obtained only from the United States.

Before the Marshall Plan went into effect, the IMF made a substantial amount of financial resources available. However, the countries that subsequently obtained dollars under the Marshall Plan had no need to turn to the IMF. As a result, the U.S. dollar assumed the dominant position in world trade, payments, and capital movements. This development naturally led to the use of the dollar as an international reserve currency. Thus the dollar, rather than IMF credit as had been planned, became the underpinning of the postwar monetary system.

As the number and value of international transactions increased, and as the desire to increase reserves mounted, there was a need for larger dollar holdings by foreigners. This need was supplied by an outflow of dollars each year that was greater than the return flow. The annual difference between outflow and inflow was defined (along with any change in our gold supply) as the U.S. balance of payments deficit. But under the circumstances it was a deficit that was necessary if international liquidity was to increase.

Thus, the postwar monetary system can be characterized as one that generally required U.S. balance of payments deficits and stable, although not rigidly fixed, exchange rates.

Need for Reform. The need for reform can be viewed in a variety of ways. Some economists feel that the postwar system which evolved actually repeated many of the faults of the old gold standard. For example, the postwar system did not make use of a rational means of increasing international liquidity. Increases in liquidity were mostly a function of U.S. balance of payments deficits. Yet, in many years, particularly recently, the deficit did not bear any more relationship to the need for liquidity than did increases in the gold supply. Furthermore, the attachment to fixed exchange rates nearly matched the attachment under the old gold standard.

There were, however, some important differences. First, Special Drawing Rights (SDR's or paper gold) represent a rational attempt to match increases in international liquidity with increased needs. But in view of subsequent large U.S. balance of payment dificits, the issuance of 9.3 billion SDR's during 1970-72 might be considered to have been the right thing done at the wrong time.

Second, under the old gold standard, changes in the domestic money supply of a particular country largely were governed by the inflow or outflow of gold in response to balance of payments surpluses or deficits. However, automatic adjustment in a nation's money supply based on such balance of payments considerations is not always consistent with the full-employment economic policies introduced by most nations since World War II, and has been largely abandoned.

A second framework of analysis is that the postwar system outlived its usefulness when the basic conditions present during the creation of the system disappeared. This approach focuses on the unique positions of the United States in the system. As long as the U.S. gold supply was greater than foreign dollar holdings, or as long as the United States had a trade surplus, there was confidence in the dollar and the system was on a sound basis. However, confidence was weakened as foreign dollar holdings surpassed our gold holdings in the early 1960's. It was weakened quite seriously when it became obvious that the United States would incur a balance of trade deficit in 1971 for the first time in many decades.

Within this context, the analysis then focuses on why the U.S. position weakened. The answer to this can be classified relative to three different time periods. Over the long run, Europe and Japan fully recovered from the war and have become increasingly competitive with the United States. Secondly, available data strongly suggest that, since 1965, the U.S. competitive position has weakened considerably as a result of domestic inflation. And finally, in mid-1971 the U.S. economy gathered upward momentum not matched by cyclical developments in U.S. markets overseas, causing a greater rate of growth in imports than exports. Even in 1970, during a mild recession, we had only a \$2.1 billion trade surplus, half as large as the average in the 1960's. With all these forces operating against an improvement in our trade position, with a trade deficit shaking confidence in the dollar, and with the dollar as the foundation of the monetary system, the time had come for a basic change in the system.

The need for reform was reinforced by two other considerations. First, the United States could have opted for a very tight fiscal and monetary policy as a means of restoring

confidence in the dollar. However, a very tight policy would have reduced growth in national income and increased the unemployment rate. This would mean that economic growth, or the lack of it, would serve as a means for promoting and maintaining the international monetary system rather than the monetary system promoting economic growth.

Second, most countries can devalue their currencies to restore confidence in their currencies. Since World War II, this alternative generally was assumed to be closed to the United States because of the dollar's position in the system. The dollar was the "numeraire" or the yardstick measuring the value of other currencies and should not be changed. More importantly, it was felt that any change of the dollar vis a vis gold would be followed by a corresponding change made in currency values by nearly all, if not all, of our major trading partners. This would only result in a general increase in the price of gold without an effective devaluation of the dollar. Despite this general belief, the dollar was devalued in 1971, as part of a package of U.S. economic moves. However, it was a difficult and complex process, and a smoothly operating system requires less disturbing means of adjustment for a key currency.

More could be said regarding the need for reform in the system. However -- whether one takes the view that the system contained inherent weaknesses, or that changes in basic conditions forced a change in the system, or some combination of these two viewpoints -- the international monetary system in 1971 clearly required an overhaul.

Progress in Reforming the System. Between August 15, 1971, and mid-December 1972, the following steps were taken toward reform:

- By cutting the link between the dollar and gold, the role of gold was reduced;
- (2) The dollar was devalued;
- (3) More flexibility in exchange rates was accomplished through wider margins around established values;
- (4) Some recognition of responsibility for the adjustment procedure was implicitly expressed by nations with recurring balance of payments surpluses when these nations appreciated their currencies and lowered, to a small extent, some of their trade barriers, especially on U.S. agricultural exports;
- (5) A report was issued by the Executive Directors of the IMF on the reform of the international monetary system;
- (6) A committee was established, the Committee of Twenty, to study this report and to recommend to the Board of Governors of the IMF measures necessary for the reform of the system;
- (7) And finally, and perhaps most importantly, a rededication to the principle of international cooperation was generally expressed in the speeches delivered at annual IMF meeting in September 1972.

However, caution is necessary in judging the progress that has been made in each of these steps. While the role of gold has been reduced, there is strong resistance by many foreign nations to any action that would destroy over a short period of time the role of gold in international monetary affairs. Although the dollar was devalued by an average 10-12 percent relative to the currencies of developed nations, the reactions by the less developed nations to the Smithsonian Agreement reduced the average for all nations to around 5-6 percent. Furthermore, the effects of (1) nontariff barriers and (2) the floating of the British pound on June 23, 1972, (along with the currencies of

some 15 other smaller markets) reduce the effective devaluation of the dollar obtained at the Smithsonian meeting. Wider margins appear to be effective so far in diminishing speculative flows of short-term capital, but offer little in long-term flexibility in exchange rates. While some trading partners of the United States moved to reduce restrictions on our exports, strong resistance was reported on the part of surplus nations to the U.S. suggestion that disproportionate gains in reserves be used as an indicator that some nations need to appreciate their currency. The IMF's report on the reform of the monetary system, while extremely useful, merely spells out the various problems and discusses the pros and cons of the various solutions to these problems. It does not recommend which solutions should be adopted.

Thus, there are difficult, complicated, and controversial issues still to be resolved. Fortunately, however, there are certain principles underlying monetary reform that already command widespread, if not universal, support.

<u>Future Direction of Reform</u>. Secretary of the Treasury George Shultz specified in his speech before the IMF on September 26, 1972, six principles which he felt the world monetary community could support:

First, there is mutual interest in encouraging freer trade in goods and services and the flow of capital to the places where it can contribute most to economic growth. The Secretary stated that the world must avoid a breakup into antagonistic blocs. It is further recognized, however, that freer trade must be reconciled with the need of each country to avoid abrupt changes that would seriously disrupt production and employment.

A second fundamental is the need to develop a common code of conduct to foster a free and open international economic order. Some basic rules, such as "no competitive devaluations" and "most-favored-nation treatment" have served the world well, but these and other rules need to be brought up to date. Without such rules, cooperation on a day-to-day basis is not possible.

Third, in shaping these rules we must recognize the need for clear disciplines and standards of behavior to guide the international adjustment process -- a crucial gap in the Bretton Woods system. Secretary Shultz, in this context, placed strong emphasis on the need for countries with a surplus to contribute to the adjustment procedure, since every surplus is matched by a deficit. Continuous surpluses, therefore, mean continuous deficits. In the past, these deficits were incurred by the United States. For many years, the United States could tolerate deficits, but such deficits today lead to serious unemployment pressures.

Fourth, while insisting on the need for adjustment, nations should be left considerable flexibility in the manner in which they correct balance of payment deficits or surpluses. Flexibility in changing exchange rates is one important means, but fiscal, monetary, incomes, and other policies are also valid.

Fifth, the monetary and trading systems of the West are highly interrelated and complex. As monetary rules are changed, incentives for trade liberalization must be sought. Ways must be found to better integrate the work of the General Agreement on Tariffs and Trade (GATT) and the IMF.

Finally, it is widely recognized that no system will be stable and well-functioning unless it rests upon policies that promote domestic growth and price stability in the major countries.

Preparing a more detailed outline for monetary reform is the next necessary step. The Committee of Twenty has incorporated into its structure the necessary administrative machinery to accomplish this task.

Meaning for Agricultural Trade. With so many complex factors involved and with the lack of time, data, and experience, it is impossible to quantitatively state the influence recent events have had, and future changes will have, on agricultural trade. Therefore, this article can only form an analytical framework by stating qualitatively the influence of various factors and suggesting the extent to which these factors may offset each other. The two primary factors from the agricultural viewpoint are the currency realignments resulting from the Smithsonian Agreement and the degree of flexibility that might be introduced into a reformed system.

The currency realignment influences overseas demand for our commodities as well as influencing our competitive position.

Dollar devaluation in general lowered the prices of commodities from the United States in terms of the currency of importing nations. However, 47 nations devalued with the United States against gold and no price changes for our commodities occurred in these countries. Just under a third of our farm exports go to these countries. Furthermore, eight nations devalued against gold more than we did, and thereby the prices of our commodities in those nations are higher than before. Fortunately, these countries take less than 4 percent of our farm exports. $\underline{2}/$

About 64 percent of our exports go to 62 nations that permitted the dollar to devalue. However, a small portion of these exports, about 4.7 percent, are under P.L. 480, and in such cases price changes in terms of local currencies are not important as a variable influencing the level of our exports. Another estimated 30 percent of our exports to these 62 nations are hampered by nontariff barriers. Thus, only 65 percent of our exports to nations that appreciated their currency (or roughly 43 percent of our total farm exports) are free to benefit from dollar devaluation.

The commodities most subject to nontariff barriers are grains. Most major importers of wheat, feed grains, and rice have import systems which insulate domestic prices from world prices. Consequently, the commodity groups which will gain most from currency realignment are soybeans and products and cotton -- products not extensively grown in other developed nations. The United States has consistently pushed for trade liberalization as part of the monetary reform to ameliorate the effects of nontariff trade barriers.

Two other factors tend to dampen the benefits of devaluation. World demand for some commodities is relatively inelastic. In developed nations with relatively high incomes, a small decrease in the price of necessities will not increase consumption very much. The extent of this influence of course will vary from commodity to commodity. Also, foreign retail prices of U.S. commodities could remain unchanged in foreign markets even though purchase prices to importers, wholesalers, processors, and retailers may be lower. Any of these could increase their profit margins by holding steady the price at which they sell, allowing no incentive for the consumer to increase consumption. Competition might force lower retail prices, but in some countries government import agencies, internal marketing systems, or other arrangments preclude much competition.

While devaluation of the dollar may have increased demand for U.S. commodities in some overseas markets, it has not increased our competitive position relative to a number of third-country suppliers if these suppliers offset the effect of U.S. devaluation by devaluing along with us. Even when our competitors did not devalue with us, to receive any competitive benefit from devaluation, we must also have the same access to a particular market as our competitors. For example, the European Community's Common Agricultural Policy (CAP) gives an advantage to French over U.S. grains in Germany, even though

^{2/} Excluded from these calculations, and those that follow, are exports to the USSR, Eastern Europe (except Yugoslavia), and several other political entities that are not members of the IMF. Less than 5 percent of exports, in prior years, went to these nations.

the franc was appreciated relative to the dollar. Also, export subsidies under the CAP could prevent the United States from gaining an advantage through devaluation over French exports to nations outside the Common Market.

In nations where national purchasing agencies buy domestically and sell internationally, a more indirect subsidy program may result. Such an agency can buy at a domestic price which would require a particular world market price. Some nations badly need foreign exchange and, in a situation of oversupply, will sell at whatever world market price is necessary to move the commodity. This price, when translated back into a domestic price at the appreciated rate, may be below that which the purchasing agency paid the domestic producer. In such a case the purchasing agency, as a government entity, can absorb the difference.

Some of our farm trade competitors that let the United States gain a competitive advantage from currency realignment (that is, let the dollar devalue) are: Australia and France for grains; Turkey for tobacco; and Spain and Morocco for citrus fruits. But some major competitors also devalued to offset the U.S. devaluation: for grains, Argentina and Canada; for tobacco, Greece; for cotton, Brazil, Mexico, and the Sudan; for citrus fruits, Egypt; and for rice, Thailand. The U.S. competitive position declined relative to South Africa, a large exporter of citrus and canned fruit and, in some years feed grains, and against Israel -- a strong competitor in citrus fruits.

The controversy over flexibility versus stability in exchange rates has been greatly debated for a number of years and has ramifications for agricultural trade. As with all major controversies, there are strong arguments for both positions and in the long run a balanced approach between the two is needed.

In trade, wider margins are of some concern since the value of future payments becomes less certain for both importer and exporter. This increased risk can be passed on to foreign currency speculators, but the greater the risk the greater the cost of using the speculator's service. This increase in cost, if very significant, might put marginal export operations out of the international market. Consequently, there is pressure from the trade to maintain a reasonable rate of stability in the exchange rate regime. However, as mentioned above, there are pressures to introduce more flexibility into the system. Stability may stimulate trade, and larger exports may create more jobs, but too much rigidity may also impede a nation from following expansionary monetary policies that could lead to greater employment. Thus, there is a need to strike a balance.

In conclusion, agricultural trade will benefit from currency realignment. However, benefits are diminished by a number of factors. Furthermore, our farm exports will benefit by the eventual construction of a new international monetary system.

In the meantime, the interim system is working well enough to permit the expansion of trade. Even during 1971/72, which included several months when most major currencies were floating, our farm exports hit a new record. Furthermore, another record is forecast for the current fiscal year. To the extent that expanding agricultural exports strengthen the U.S. balance of payments, some of the world's monetary problems will be easier to solve.



SPECIAL in this issue

PRINCIPAL SUPPLIERS OF AGRICULTURAL IMPORTS, 1971/72

The United States purchased \$6.04 billion worth of agricultural imports in 1971/72. Over nine-tenths came from 50 countries. Although agricultural imports increased only 4 percent above the 1970/71 level, the smallest rise in several years, they were 36 percent over the 1966/67 level, an indication of the growing importance of the American market to foreign suppliers (table 1).

Complementary (noncompetitive) agricultural imports declined 2 percent to \$2.09 billion in 1971/72. Coffee, bananas, cocoa beans, and crude rubber fell. Only crude drugs, spices, tea, and carpet wool gained slightly.

Traditionally, U.S. coffee imports have accounted for over one-half of our complementary agricultural imports. In 1971/72, coffee purchases were about equal to 1969/70. Although quantity gained by 6 percent, lower prices resulted in a 4-percent value reduction. Until recent years, most coffee imports originated in Latin America. With growing U.S. demand for soluble coffee, imports from Latin America have been declining while entries from several African suppliers have increased considerably. But in 1971/72, imports picked up from Mexico, El Salvador, Colombia, and Brazil. Imports from most African countries fell in 1971/72.

U.S. imports of crude rubber from Thailand, Indonesia, and Liberia gained in 1971/72, but fell from Malaysia. Imports of carpet wool from New Zealand gained sharply, accounting for over half of the rise of this commodity. Cocoa imports from Africa dropped, but rose from most Latin American producers.

Supplementary (competitive) agricultural imports rose 7 percent to \$3.95 billion, accounting for all of the value gain in total U.S. agricultural imports in 1971/72. Increased entries of cane sugar from the Philippines, Australia, and Peru accounted for one-third of the gain in supplementary products.

Imports of fruits, nuts, and vegetables climbed to \$609 million in 1971/72, 5 percent above year-earlier imports. The United States substantially increased its imports of fruits, nuts, and vegetables from most foreign suppliers.

Imports of hides and skins declined slightly to \$104 million in 1971/72. Major sources were Denmark, Norway, Sweden, Canada, and New Zealand.

The United States purchased fats, oils, oilseeds, and oilnuts valued at \$207 million, 6 percent less than a year earlier. Since 1966, the Philippines has supplied over one-half of our imports in this group. In 1971/72, entries of fats, oils, and oilnuts from the Philippines fell 19 percent to \$97 million, accounting for more than the total value decline in this commodity group. U.S. imports of oils and oilbearing materials from

Malaysia, Italy, and Tunisia rose significantly in 1971/72. But imports fell from Indonesia, Japan, Sudan, and Spain.

U.S. imports of dutiable cattle and meats continued a steady uptrend in 1971/72, rising 9 percent to \$1.21 billion. The share of dutiable cattle and meats in total U.S. farm imports increased steadily from 14 percent in 1965/66 to 20 percent in 1971/72. Imports from Australia, New Zealand, Dermark, Mexico, and Canada accounted for 90 percent of our cattle and meat purchases in 1971/72.

U.S. agricultural imports, growing at an annual rate of 7 percent since 1966, continue to be heavily concentrated in products supplied by the developing countries. In 1971/72, 10 countries, including five developing countries, supplied 59 percent of our farm imports. In order of importance, these countries were Brazil, Mexico, Australia, the Philippines, Canada, New Zealand, Colombia, Denmark, the Dominican Republic, and the Netherlands. These 10 major suppliers accounted for 40-50 percent of U.S. imports of hides and skins, coffee, fruits, nuts and vegetables, and dairy products; 51-64 percent of our carpet wool, grains and grain preparations, and apparel wool; and 65-80 percent of the cane sugar, dutiable cattle, and fats, oils, oilseeds, and oilnuts.

TABLE 1.--U.S. AGRICULTURAL IMPORTS: MAJOR COUNTRIFS OF ORIGIN, 8Y COMMODITY GROUPS, EISCAL YEARS 1967-72

SELECTED COMPLEMENTARY PRODUCTS COUNTRY AND YEAR ENGING JUNE 30 TOTAL COMPLE-SUPPLE-COFFEE, RUBSER, COCOA CARPET BANANAS TEA SPICES MENTARY MENTARY GREEN CRUDE 8 FANS WOOL -- 1,000 OULLARS --TOTAL 53,444 42,972 44,373 38,580 31,414 57,562 56,669 57,144 4,452,662 1,786,245 2,666,417 976,124 4,656,262 1,811,289 2,844,973 1,029,327 181,610 175,890 182,561 1967 169,122 144,933 44,378 163.671 37,898 46,857 1968 133,084 1969 4,931,316 1,858,769 3,072,547 979,248 229,924 125,444 1,095,659 53,923 60,801 51,514 56,960 59,691 1970 5,591,879 2,141,087 281.474 181,418 192,751 177,888 3,450,792 207,092 5,827,870 2,143,789 3,684,081 6,041,240 2,091,985 3,949,255 1,161,367 1971 205,701 190,315 1972 40,397 68,916 1,110,844 202,570 169,932 (O1) BRAZIL 277 1967 464,372 341,807 122,565 283.060 1,884 195 0 129,178 155,003 152,793 259 1968 515,841 386 • 663 336,487 66 19,430 309 0 1,995 2,287 124 1969 526,268 371,265 316,076 25,473 1970 526,912 374,119 294,861 26 46,192 12 45 3,065 369,719 1971 141 31,665 1972 617,331 430,260 187,071 342,404 245 37,885 57 0 1,308 2.548 (02) MEXICO 328,808 440 70,664 258,144 55,272 0 3,177 0 5 84 54,735 52,106 73,247 1968 354,270 281,023 0 3,024 0 721 698 435,067 1969 361,667 0 4,109 314 728 526.593 491,726 87,429 4,479 423 1970 439,164 69,412 0 0 449 1971 411,758 61,057 0 0 691 4,577 481 1972 536,195 83.609 452,586 57,725 48 146 (03) AUSTRALIA 269,682, 268,897 142 1967 0 112 1968 286,922 307,178 546 952 286,376 0 0 144 239 0 0 306,226 0 260 0 1969 395,045 487 394,558 1970 0 1971 131 81 407,088 1972 408,834 1,746 69 83 0 (04) PHILIPPINES 279,479 270,746 8,733 0 53 0 0 0 0 1967 1968 314,465 4,717 309,748 0 160 0 0 304 20 45 289,620 0 1969 294,179 0 1970 292,843 6,285 286,558 0 0 1971 361.105 4.869 356.236 15 0 0 0 1972 7,606 361,004 1,198 186 (O5) CANADA 1967 223,025 13,511 209,514 0 0 0 85 0 2,712 15 1968 214,432 16,279 198,153 2,906 11 217,324 254,843 3,330 1969 236,201 18,877 0 83 275,237 20,394 28 41 1970 0 1971 328,908 21,995 306,913 0 0 0 64 3,502 16 44 1972 321,631 22,892 298,740 0 109 0 4,427 (06) NEW ZEALANO 26,130 0 1967 154,449 26,627 127,822 0 0 289 0 518 18,307 1968 155,865 137,558 17,459 20,471 185 1969 179,599 159,128 0 0 19,996 0 0 1970 182,060 0 21,031 160,485 0 212,185 0 0 43 1972 25,235 197.091 0 262 24.357 0 222.326 0 (O7) COLOMBIA 165,875 152,804 13,071 152,700 0 37 0 29 0 0 1968 167,657 159,420 152,889 14,768 13,960 17,756 152,575 144,844 175,936 0 14 84 0 206 0 0 441 1970 198,060 0 3,986 0 180,304 0 0 13,703 0 5,519 161,922 1972 195.589 178.530 17.059 170.858 1 0 6.950 (08) OENMARK 1967 108,809 921 107,888 0 0 0 0 0 11 3,718 105,784 1968 102,066 0 0 0 5 0 1 27 32 1969 0 0 110,828 0 0 0 144,667 11,293 133,374 1970 0 0 0 17 1971 28 0 0 0 0 1972 0 165,807 (09) OOMINICAN REPUBLIC 14.047 0 12,194 0 268 0 31 1967 120.410 27.309 93.101 16,321 0 12,213 74 0 134,743 29,602 105,141 26,786 0 311 1969 137.546 110,760 13,584 0 20,288 25,240 21 16 186,562 0 1971 159,205 37,706 121,499 21,829 0 13.070 0 389 160,894 126,020 0 (10) NETHERLANOS 3.832 1.046 100.094 12.853 0 0 0 1967 87.241 8 1 4,274 3,278 2,035 783 691 1968 109,368 0 0 0 16,135

0 0 -180

0

8

0

64 0

0

0

0

2,536

885

1,324

16,991 17,281

27,855

20,516

111,005

126,439

130,458

131,279

127,996

143,720

158,313 151,795

1969

1971

1972

TABLE 1.--U.S. AGRICULTURAL IMPORTS: MAJOR COUNTRIES OF ORIGIN, 8Y COMMUNITY GROUPS, FISCAL YEARS 1967-72--CONTINUEO

			, , , , , , ,							
COUNTRY AND YEAR ENDING JUNE 30	SUGAR, CANE	DUTIABLE CATTLE		FATS.OILS.	TOBACCO:	MOOL	HIDES AND SKINS	GRAINS AND PREP.	DAIRY PROO.	OTHER SUPP. 6 COMP. PROOUCTS
TOTAL 1967 1968 1969 1970 1971	745,082	764,318	435,388 499,550 517,085 578,123	207,392	126,100 141,695 130,080 136,316	113,180 108,017 96,080 76,582 39,176 22,475	66,512 64,762 63,637 52,775 115,948 104,478	46,263 47,551 53,644 62,039 73,839 83,309	133,226 85,785 101,136 112,101 125,552 140,183	536,858 550,920 600,986 768,783 783,633 841,283
(01) BRAZIL 1967 1968 1969 1970 1971 1972	72,741 76,294 79,679 83,482 110,002 89,095	7,040 17,400 13,716 37,943	12,062 18,009 14,983 15,697	20,965 14,257	2,852 2,837 2,890 3,332	1,245 1,617 609 973 416	5,256 4,122 4,439 4,007 5,223 1,463	228 311 1,115 342 1,269 1,097	146 34 32 113 268 244	27,647 34,158 32,206 40,928 44,498 56,660
(02) MEXICO 1967 1968 1969 1970 1971	70,140 69,197 86,127 96,884 86,457 94,927	69,644 93,152 124,918 110,901	102,294 145,752 181,251 181,696	3.932 4.580 6.131	3,084 2,574 2,352 2,431	0 5 0 0	283 178 166 222 217 26	123 273 572 460 571 601	3 1 35 7 7	39,720 46,484 44,852 39,605 42,143 52,756
(03) AUSTRALIA 1967 1968 1969 1970 1971 1972	22,086 26,693 26,410 29,941 27,332 38,341	195,395 210,039 298,579 261,429	2,133 2,973 2,593 6,412	124 64 231 8	3 1 2 21	51,215 48,427 49,335 40,731 18,230 12,406	1,341 1,077 1,403 1,241 1,936 1,088	455 784 903 2,764 2,349 3,655	5,508 4,017 7,667 9,271 9,157 13,117	9,729 7,886 7,652 9,465 11,717 12,458
(04) PHILIPPINES 1967 1968 1969 1970 1971	145,547 155,195 139,915 146,533 190,717 221,385		26,009 35,746 27,202 36,218	102,713	5,735 7,393 7,498	0 0 2 0 0	20 0 0 0 0	8 16 39 67 137	1 0 0 0 1 1	10,032 5,091 5,191 8,858 6,449 7,521
(05) CANAOA 1967 1968 1969 1970 1971	1 1 1 0 0	77,239 81,132 95,972 109,679	30,685 2 33,655 2 29,773 32,882	817 775 5•231 6•008	218 162 917	415 609 464 232 310 116	4,063 4,335 5,833 5,492 15,218 13,904	30,506 26,802 29,390 34,952 35,533 45,278	11,426 3,455 3,290 5,195 7,233 5,183	66,480 67,272 78,022 94,788 117,546 108,016
(06) NEW ZEALANO 1967 1968 1969 1970 1971 1972	000000000000000000000000000000000000000	87,080 104,340 111,989 137,505	416 825 1,078 1,439	103 127 94	0 0 0	14,037 10,455 10,273 8,192 5,181 1,582	19,100 19,709 19,551 10,550 16,750 17,116	1 2 2 2 0 1	18,381 13,626 17,551 21,557 24,112 23,393	14,763 6,497 6,749 7,325 9,329 10,703
(07) COLOMBIA 1967 1968 1969 1970 1971 1972	8,845 10,261 10,077 11,958 7,778 9,399) 48) 84) 78 5 269	6	2,222 2,822 2,349	0 83 0 0 0	61 30 156 158 587 75	37 78 3 734 88 49	0 0 0 0	2,272 2,139 1,488 2,378 3,010 4,408
(08) OENMARK 1967 1968 1969 1970 1971 1972	1 1 1 1 1	81,373 87,753 103,852 115,406	3 3 51 3 1,875 2 48 5 47	1+943 897 752	0 1 0 656	0 0 0 0 0	819 200 180 142 11,152 9,009	,791 1,292 1,566 2,106 2,578 2,555	14,135 9,046 8,860 14,318 16,618 16,754	9,954 12,242 22,909 23,300 15,681 14,210
(09) OOMINICAN REPUBLIC 1967 1968 1969 1970 1971 1972	81,549 89,702 92,699 120,092 100,708 98,706	1,440 4,60 4,12 3 2,47	2,937 1 3,440 1 5,076 1 6,602	1 1 49 65	4,771 4,769 5,109 5,668	0 0 0 0 0	7 0 0 0 0	191 1 93 93 254 211	19 0 1 0 13 2	7,281 5,858 6,450 8,120
(10) NETHERLANOS 1967 1968 1969 1970 1971 1972	(1 1 1 2 421	53,211 65,744 74,149 72,99	1 3,084 4 2,790 9 2,864 1 2,570	6,902 9,556 10,771 5,868 6,217	162 144 23 6,585	0 9 0 0 0	682 427 422 211 906 798	1,480 1,751 1,618 1,591 1,757 2,172	4,343 4,504 5,726 5,128 6,745 7,853	34,257 37,958 46,057 57,021

TABLE 1.--U.S. AGRICULTURAL IMPORTS: MAJOR COUNTRIES OF ORIGIN, BY COMMODITY GROUPS,

SELECTED COMPLEMENTARY PRODUCTS COUNTRY AND COFFEE, C OC O A CARPET BANANAS VEVB ENDING THE 30 TOTAL COMBLE-SUPPLE-RU88ER, TΕΔ SPICES MENTARY MENTARY CRUOF 8FANS MOOL - 1,000 DOLLARS --(11) FRANCE 78,236 77,721 88,495 97,401 8,529 10,144 8,281 8,500 69,707 67,577 80,214 88,901 297 260 285 398 235 1967 0 0 0 0 1968 12 13 1040 0 446 0 0 1970 1971 107.863 9.499 98,364 0 11 10.524 1972 119.035 129.560 6 142 280 (12) ARGENTINA 12,922 1967 104-435 13,557 90.878 0 0 0 0 153 1968 111,698 13,540 62 16 12,509 428 620 377 32 98.158 0 ō 105,657 9,049 1970 111.811 0 n n 7,984 5,848 1971 106,295 0 0 1072 127.015 8-553 110.362 0 0 6.116 0 1.342 1131 MALAYSIA 68.785 60,000 0 0 431 36 9 229 337 319 74,273 117,126 69,253 5,020 7,585 1,618 65,113 0 509 1068 0 0 0 1969 0 1,328 1,926 7,244 1070 146,697 139,147 7,550 134,551 Ö 1,428 117,460 ٥ 1972 126,281 102,143 24,138 90.613 (14) INCOMESTA 1967 131-104 123.050 8.054 68.114 ٥ 5.357 124,637 119,171 5,466 39,338 54,255 4,759 17,545 1040 88 0 0 1969 0 0 1970 129,142 120,572 8,570 31,448 64,541 0 5,386 16,520 1971 127-804 45.276 1972 121.960 12.839 29.018 0 (15) SPAIN 1,417 1,491 1,170 1,474 3,219 390 574 473 1967 59.829 58.412 0 Ω 0 304 0 000 1968 64,527 63,036 76,395 74,425 0 1969 Λ 80 10 1971 91.932 88.713 Λ 112,828 12,163 100,665 (16) PERU 21,181 22,537 20,784 27,538 196**7** 1968 76,108 86,969 19,985 21,676 17 60 123 62 54.927 2 Λ 16 64,432 66,557 20,040 26,478 1060 87,341 0 5.8 73,296 303 70 1970 1971 99.627 30.270 69.357 29.504 n 0 112,264 22.693 0 0 0 1972 24.030 88.234 0 0 (17) HONOURAS 50,200 65,990 7,769 7,538 0 0 61,921 55,221 6,700 10,956 10,190 44,200 1968 0 0 Ο 54 Ö 0 1970 62,041 14,581 14,910 30 77 76,622 0 0 0 45,913 1971 0 94,934 65,621 1972 103,583 83,874 19,708 8,718 0 0 73,324 (18) COSTA RICA 44,972 11,833 17,388 2.347 0 1967 62.360 1.0 30,315 20,526 21,722 28,923 15,105 12,841 20,950 34,984 48,959 53,176 2,301 0 1968 73,702 0 1969 87,892 103,923 66,170 n 3,455 0 0 3,252 72,664 1971 107.346 34.681 20.774 0 1,216 0 50.066 2,090 42,335 103.529 13,820 0 44.809 (19) INDIA 3,270 6,502 10,846 1967 72,568 23,901 48,667 29 0 548 Ω 3,666 1,907 1968 75,018 23,200 51,818 299 41 0 1969 74,156 20,156 54,000 3,012 10 10 9,318 1,569 155 13 1970 6,955 1971 84.377 27.274 57,103 4.704 145 0 0 8,841 1972 91.548 28,622 62,927 5.904 158 0 0 9.886 2.790 (20) ITALY 76,988 0 66,116 0 0 0 30 1968 85,982 11,560 8,432 74,422 0 0 0 291 0 30 49 1969 76,935 1970 77.660 7,476 70,184 0 0 0 151 82,648 1972 90.421 4.740 85.682 0 0 0 167 38 (21) GUATEMALA 1967 63,836 48,437 15,399 41,114 0 126 0 3,783 0 5,157 7,514 7,995 33,914 16,757 25,937 150 1968 50,671 0 0 149 1969 ò 181 70.204 1970 79,794 56,128 23,666 44,014 Ò 214 0 n 508 26,377 1971 83.633 50.542 2.660 57.256 154 0 1972 295 86,592 50,504 36,088

TABLE 1.--U.S. AGRICULTURAL IMPORTS: MAJOR COUMTRIFS OF ORIGIN, BY COMMODITY GROUPS, FISCAL YEARS 1967-72--CONTINUED

	(MOEL I	0.00				2CONTINU	UFO				OTHER
YF	COUNTRY AND RENOING JUNE 30	SUGAR . C	TIABLE F	EO SUPPLEMENTS, EATONS, & OFFICE OF SETABLES	rs, oils,	TOBACCO,	APPARFL WOOL	HIDES AND SKINS	GRAINS AND PREP.	DAIRY PROD.	SUPP. & COMP. PROOUCTS
					-	- 1,000 0	OLLARS				
(11)	FRANCE 1967 1968 1969 1970 1971	1 173 1 68 564	1,234 1,383 1,734 1,988 2,296 2,170	5,585 6,136 5,922 6,243 7,215 8,140	358 602 597 343 213 250	5 10 30 50 27 100	2,556 2,687 2,608 1,930 1,475 384	2,871 2,179 1,893 2,068 3,795 4,058	503 2,316 1,888 1,890 771 650	10,645 5,839 9,170 7,607 9,230 12,067	53,940 55,524 63,903 74,662 81,749 101,200
(12)	ARGENTINA 1967 1968 1969 1970 1971	8,327 7,707 12,152 10,954 7,482 11,498	43,794 57,054 64,236 67,066 66,544 73,200	2,377 3,374 3,175 1,521 2,480 5,127	2,213 1,282 1,683 636 1,617 1,099	235 421 256 528 670 1,126	8,911 4,469 3,106 1,886 1,648 376	1,367 940 416 418 1,623 1,982	810 547 388 441 457 559	7,118 6,979 7,235 2,773 3,358 10,306	16,171 15,878 13,348 17,204 13,651 15,142
(13)	MALAYSIA 1967 1968 1969 1970 1971	0 0 0 0 0	26 0 2 3 0 41	2,260 3,355 2,767 2,953 2,220 2,429	2,914 1,397 4,603 4,436 7,653 21,530	0 1 0 0 0 26	0 0 37 0 0	206 229 149 129 60 86	0 0 0 1 0	0 0 0 0 0	2,015 1,682 980 1,531 2,940 1,821
(14)	INODMESIA 1967 1968 1969 1970 1971 1972	0 0 0 0 0	23 0 0 44 396 273	17 36 14 11 36	6,067 3,034 3,683 6,489 13,008 11,199	852 1,154 825 1,245 1,318 1,039	0 0 0 0 0	1,018 557 569 104	2 0 0 0 1 1	0 0 0 0 0	2,888
(15)	SPAIN 1967 1968 1969 1970 1971	0 0 0 0 0	38 33 0 21 17	36,157 40,290 49,987 45,302 52,906 58,194	9,858 8,695 9,644 10,496 11,830 10,883	18 0 0 0 0	8 0 2	74 38 5 71	30 32 27	13 11 9 5 4	17,296 19,310 26,341
(16)	PERU 1967 1968 1969 1970 1971	43,650 51,183 56,879 39,675 62,853 82,412	0 0 0 0 0	677 1,289 1,064 1,102 1,007 1,482	0 0 0 0 0	47 221 103 71 280 210	4,919 5,784 2,485 950	225 193 173 576	153 123 184 36	0 0	7,165 3,064 2,755 4,393
(17)	1967 1967 1968 1969 1970 1971	764 1,038 1,127 1,224 1,059 2,417	4,748 3,684 6,693 10,324 11,752 12,693	480 596 542 513 831 1,451	0 0 0 0 0	1,450 1,260 2,197 2,162 2,131 2,602		200	0 0 0	(897 2,035 1,546 1,508
(18)	0 COSTA RICA 1967 1968 1969 1970 1971	9,657 8,173 8,312 10,174 12,355 15,155	6,991 11,204 12,366 17,806 20,961 25,448	28 90 323 176 238 567	79 138 72 136 0	106 150 76 64 136) () 3) 2) 2	3 0 2 0 2 0 3 4	17	1,547 1,483 1,425 1,580
(19	NOTA 1967 1968 1969 1970 1971	10,552 10,927 8,187 5,862 11,852 15,435	724 470 412 1,522 2,971 1,330	29,502 34,443 39,266 31,173 35,964 40,216	9 2 227 2 1 16	17	3 4 6	7 1,831 0 1,176 0 1,496 0 2,281 0 499 0 1,08	5 4 5 16 3 13 5 29	· (8,901
(20) ITALY 1967 1968 1969 1970 1971	0 0 0 0 0	1,568 102 76 102 258 250	18,429 25,314 14,675 14,211 16,168 15,055	6,627 7,460 7,647 7,089 7,614 9,636	118 41	3 0 1 8		4 1,127 7 1,368 5 1,789 5 2,132	12,71: 3 13,52 9 14,82: 2 15,79	38,331 4 39,215 5 39,272 4 46,075
(21) GUATEMALA 1967 1968 1969 1970 1971 1972	7,667 6,836 9,018 8,396 8,424 12,701	6,381 7,639 11,449 13,473 14,156 19,126	48 226 272 74 206 275	334 839 1,002 876 1,579	1	8 0 0 2	0 0 0 1	0 :) 3))	3,568 0 3,720 0 3,041 0 4,502 1 5,111 0 5,179

SELECTEO COMPLEMENTARY PRODUCTS COUNTRY AND SUPPLE-COFFEE. RUBBER. COCOA YEAR ENGING JUNE 30 TOTAL COMPLE-CARPET BANANAS TEΔ SPICES MENTARY MENTARY GREEN CRUOE BEANS WOOL -- 1.000 COLLARS --(22) WEST GERMANY 41.144 2,970 38.174 0 156 209 279 06 20 Λ 4,257 4,592 5,309 12,222 45,908 41,651 90 10 177 1069 0 n ŏ 1969 0 0 58,517 77,142 1070 53,208 ñ 0 0 270 0 81 94 19 64.920 0 0 0 112 1972 80.612 13,717 66.895 16 0 (23) ECUAOOR 86.591 8.592 1967 20.417 21 0.521 Λ 46.633 0 1968 69,585 10,599 20,032 8,790 9,686 4 80,184 20 38,668 0 0 1969 62.077 0 0 28,225 1970 77,204 59,126 18.078 16,306 ŏ 6,873 82,554 57,164 1971 94.463 11.909 39.254 0 7.270 0 33.815 (24) ANGOLA 1967 55,251 67,532 54,277 54,286 0.65 Ω 0 0 n 1968 66,618 914 0 Ó 0 0 1969 57,229 60,720 555 377 57,784 57,121 Ö 0 0 0 n 0 61.097 60.616 1970 0 37 0 Ω 1971 70,002 69,613 390 69,516 n 'n 0 ó 1972 74.154 73.678 476 73.171 0 Ô 0 0 0 (25) IVORY COAST 1967 48,401 46,962 1,439 32,712 0 0 1 0 6 8 48,608 46.880 1,728 36,637 12 9,599 0 Ò 0 0 61,980 61,161 819 0 1970 70,819 67,417 3-402 43,296 0 22,601 0 n n n 0 82.880 86 13.626 0 0 1972 73.672 73.608 64 51,197 55 16.442 0 0 ò (26) TURKEY 70,458 2,004 68.454 0 0 42 0 16 153 1967 0 7.0 183 1968 76,608 1,327 75,281 0 0 ō 0 1969 1,639 90 75.588 17 0 73,949 0 0 0 1970 1971 66,796 1,296 65,500 0 0 0 133 80 69.898 0 O Ω Λ 146 1972 71,962 978 70,984 0 0 Ö 0 0 280 (27) GHANA 41,345 47,619 43.115 1.770 1.671 0 38.820 0 0 0 1967 0 1968 312 46,365 0 50,429 2,810 0 0 1060 36,470 82,413 35,464 80,384 1,006 279 0 34,363 0 0 Ο 2,029 92 ő 0 12 77,458 1071 84,206 84,194 12 208 0 0 0 Ö 0 1972 67.075 0 67.092 38 (28) REP. OF CHINA 1967 2,778 32,688 29,910 0 0 0 0 0 1,683 33 2,047 1,440 1,754 1,091 22 1968 40,326 38,279 0 0 0 0 0 1969 43,603 40,564 0 0 3,658 3,685 1970 48.751 45,093 0 0 0 0 0 5.8 54,893 1972 63,184 4,549 58.635 0 0 0 0 0 2.056 760 (29) UNITED KINGOOM 28,530 7,402 21,128 0 0 4,556 0 1967 9,470 19,363 5,090 4,951 503 460 10 1968 28,833 0. ō 0 0 0 1969 34.853 0 44 1970 34,453 10,413 24,040 0 0 0 3,608 0 692 38 1971 20,434 37.421 0 3.443 0 590 57.854 0 28 1972 22,375 0 29 0 5.880 700 (30) NICARAGUA 10,118 16,572 Ω 0 1967 26.690 6.738 0 Ω 2,723 4 1968 9,070 37,198 14,141 23,057 0 40 4,807 1969 42,511 14,917 27,594 9,881 0 10 0 4.835 0 n 1970 37,407 8,523 ŏ o 49.028 0 2.090 1971 52,801 9,918 42,883 9.093 0 Ô 0 118 n 0 1972 51.657 5.753 45,904 4.815 0 0 0 528 0 (31) POLANO 246 1967 49,534 274 49,260 0 0 0 0 0 0 1968 46,540 47,531 46.971 431 Ω 0 Ω Ω Ω 0 417 1969 48,085 554 0 495 53,394 51,859 313 53,081 51,516 1970 Λ 0 Ω 0 Ω 0 304 1971 1972 51.467 630 50.836 0 0 0 0 0 0 542 (32) ETHIOPIA 46,706 50,491 3,785 46,603 103 0 44,928 36,294 43,152 34,219 1,776 43,019 1968 0 58 0 0 Λ Ω ő 0 1969 Õ 0 1970 67,666 65,385 56,756 2,281 65,319 56,756 ō ñ 0 0 0 0 1971 0 0 0 0 0 1972 51,125 47.766 3,360 47,766 ō ō 0 0 0

TABLE 1.--U.S. AGRICULTURAL IMPORTS: MAJOR COUNTRIFS OF ORIGIN, BY COMMODITY GROUPS, FISCAL YEARS 1967-72--CONTINUED

			FISCAL	TEARS 1901	- //	WOF1)				
COUNTRY AND YEAR FNDING JUNE 30	SUGAR, CANE	DUTIABLE CATTLE		FATS, OILS, OILS,	TOBACCO, UNMED.	APPAREL WOOL	HIOES AND SKINS	GRAINS AND PREP.	DAIRY PROD.	OTHER SUPP. & COMP. PRODUCTS
1967 1968 1969 1969 1970 1971 1972	1 0 3 3 1	1,456 1,975 2,351 2,074	1,523 1,903 9,405 11,102	2,389 2,725 2,210 1,166	12 5 1 25 91	92 37 50 1 0	641 388 450 264 662 816	783 859 971 1,638 4,593 4,858	1,626 3,382 4,645 2,241 2,906 2,897	35,383 40,512 39,968
(23) ECUADOR 1967 1968 1969 1970 1971 1972	7,449 9,175 5,539 15,404 10,063	0 0	33 313 194 305	71 41 181 0	750 553 593 369	0 0 0 0 10 0	1 7 1 0 22 0	0 0 0 0 0 0 2	0 0 0 0 0	2,634 2,457 3,763 3,066
(24) ANGOLA 1967 1968 1969 1970 1971	0 0 0 0 0	0 0 0 0	116 0 0 98	78 74 0 0	0 0 0 19	0 0 0 0 0	1 0 0 16 0	0 0 0 0	0 0 0 0 0	764 589 423 368
(25) IVDRY COAST 1967 1968 1969 1970 1971	000000000000000000000000000000000000000	0 0	123 51 68 65	1,600 767 3,332 0	0 0 0	0 0 0 0 0	0 5 1 2 0	0 0 0 0	0 0 0 0	632 1,032 1,520 4,506
(26) TURKEY 1967 1968 1969 1970 1971	0 0 0 0 0	19 1 52 155	10,043 10,680 4,977 10,161	292 585 464 584	59,753 57,748 55,893	84 117 30 6 3	1,799 1,993 1,682 1,887 2,181 1,956	0 0 0 0 0	4 18 29 0 0	1,917 2,580 1,470 1,573
(27) GHANA 1967 1968 1969 1970 1971	0 0 0 0 0	0 0 0	0 34 0 2	2,807 971 2,029 10	3 1 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0	938 813 501 6,527
(28) REP. DF CHINA 1967 1968 1969 1970 1971	5,704 10,472 14,152 11,407 12,619	102 7 6 33	24,920 23,592 30,623 34,970	1 1 84 55	0 0 0	0 0 0 0 0	0 0 0 0 0 58	57 72 77 138 201 362	1. 0 2 0 0	3,297 3,979 5,344 5,250
(29) UNITED KINGODM 1967 1968 1969 1970 1971	143 70 121 91 1,203 1,785	863 2,190 3,104 2,798	2,515 2,642 2,652 3,120	392	1,087	865 804 399 365 164 127	871 744 465 414 1,870 1,532	4,410 5,089 6,539 5,987 7,609 7,819	1,620 194 157 478 718 883	12,671 16,485 16,636 34,824
(30) NICARAGUA 1967 1968 1969 1970 1971	4,092 5,408 6,512 9,663 12,151 9,589	14,170 17,702 23,506 25,978	1 61 26 23 13 5	2,125 1,910 2,134 2,060	1,477 1,780	0 0 0 0	0 0 0 4 3 31	0 19 8 0 0	0 0 3 9 8 7	1,003 930 1,599
(31) POLAND 1967 1968 1969 1970 1971	497 166 7 0 0	40,830 40,795 47,539 45,024	731 2,079 1,592 1,745	336 321 369 439	0 0 0	0 0 0 0	857 414 506 978 1,889 2,040	12 9 11 34 31 30	2,353 2,486 2,052 746 983 2,568	1,819
(32) ETHINPIA 1967 1968 1969 1970 1971	0 0 0 0 0	0 0	73 29 24 12	13 190 970 489	0 0 0	0 0 0 0 0	2,192 876 693 555 768 2,101	0 0 0 0 0	0 0 0 0 0	889

TABLE 1.--U.S. AGRICULTURAL IMPORTS: MAJDR COUNTRIES DF DRIGIN, 8Y CDMMODITY GRDUPS, FISCAL YEARS 1967-72--CONTINUED SELECTED COMPLEMENTARY PRODUCTS

COUNTRY AND					2	ELECTEO CO	MPLEMENTAR	RY PRDOUCTS		
CDUNTRY AND YEAR ENDING JUNE 30	TDTAL	CDMPLE- MENTARY	SUPPLE- MENTARY	CDFFEE, GREEN	RU88ER, CRU0E	COCDA BEANS	CARPET WDOL	BANANAS	TEA	SPICES
					1,000 E	DLLARS				
(33) JAPAN 1967 1968 1969 1970 1971	34,605 34,437 36,021 39,140 43,323 45,283	5,978 4,169 4,448 3,518 2,016 2,283	28,627 30,268 31,573 35,622 41,307 43,000	0 0 0 0	0 0 0 0 0	0 0 0 0	0 16 0 13 0	0 0 0 0	943 920 1,039 976 921 764	11 36 24 97 50 48
(34) EL SALVADDR 1967 1968 1969 1970 1971 1972	65,426 24,895 37,475 42,508 38,627 39,463	58,241 18,344 29,184 35,027 31,610 31,007	7,185 6,551 8,291 7,481 7,017 8,456	56,896 17,531 27,973 33,083 30,213 30,195	0 0 0 0	0 0 0 0	0 0 0 0 0 0	138 0 0 0 0	0 0 0 0	1 0 1 0 0
(35) UGANDA 1967 1968 1969 1970 1971	42,763 48,407 44,780 45,603 46,488 37,031	42,594 48,378 44,714 45,567 46,454 36,985	169 29 66 36 34 47	41,552 46,173 42,940 43,919 45,000 35,469	0 0 0 0	3 17 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	815 1,127 1,174 1,026 1,241 1,160	42 35 19 63 40 44
(36) IRELANO 1967 1968 1969 1970 1971	33,807 36,119 38,238 45,184 55,953 35,874	2,631 4,257 5,583 3,222 4,408 2,924	31,176 31,862 32,655 41,962 51,544 32,951	0 0 0 0	0 0 0 0	0 0 0 0 0 0	1,544 1,563 1,982 1,373 850 751	0 0 0 0	10 14 12 11 15 7	0 0 0 0
(37) GREECE 1967 1968 1969 1970 1971 1972	37,823 45,916 36,142 33,853 35,941 34,872	642 528 792 826 1,047 920	37,181 45,388 35,350 33,027 34,894 33,952	0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 14 61 15 29 0	0 0 0 0	0 0 0 0	632 432 624 734 823 770
(38) PDRTUGAL 1967 1968 1969 1970 1971 1972	12,112 24,393 25,069 21,896 29,943 34,636	123 110 61 99 132 61	11,989 24,283 25,008 21,797 29,811 34,575	33 0 0 0	0 0 0 0	0 0 0 0 0 0	56 33 6 46 43 0	0 0 0 0	0 0 0 0 0 2	20 27 33 15 34 33
(39) MALAGASY REPUBLIC 5/ 1967 1968 1969 1970 1971 1972	23,081 28,762 27,902 34,681 32,899 34,525	21,711 27,336 26,269 32,970 31,345 32,820	1,370 1,426 1,634 1,711 1,553 1,706	11,019 17,801 12,768 16,524 17,741 16,813	46 0 18 0 0	11 0 7 8 8 0	0 0 0 0 0 0	0 0 0 0	0 0 0 0 0	7,653 6,785 9,412 13,351 11,710 13,809
(40) YUGDSLAVIA 1967 1968 1969 1970 1971 1972	21,704 26,273 27,601 24,619 30,780 33,870	630 793 874 1,057 1,371 1,267	21,074 25,480 26,727 23,562 29,409 32,603	0 0 0 0	0 0 0 0	0 0 0 0	22 0 47 30 0	0 0 0 0	0 0 0	250 408 517 528 537 628
(41) IRAN 1967 1968 1969 1970 1971	20,756 24,591 24,823 27,114 28,033 33,198	1,929 1,608 1,435 1,228 2,991 3,111	18,827 22,983 23,388 25,886 25,043 30,087	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	54 17 0 9 41	0 0 0 0	0 0 0 4 0	714 654 715 523 1,271 1,227
(42) PANAMA 1967 1968 1969 1970 1971	51,184 53,531 51,370 42,750 40,339 27,543	46,652 47,044 44,635 33,749 35,009 17,865	4,532 6,487 6,735 9,001 5,330 9,678	115 644 42 301 181 595	0 0 0 0 0	872 1,039 1,514 1,027 202 241	0 0 0 0 0	45,306 45,276 43,027 32,340 34,547 16,994	0 0 0	0 0 0 0
(43) SWITZERLAND 1967 1968 1969 1970 1971 1972	15,100 16,333 18,654 25,804 32,058 26,957	2,048 2,362 2,646 9,615 10,760 4,297	13,052 13,971 16,008 16,189 21,298 22,660	153 510 181 194 107 197	0 0 0 0	0 0 1 0 0	0 0 0 0 7 0	0 0 0 0	0 0 0 0	2 13 11 5 7 13

TABLE 1.--U.S. AGRICULTURAL IMPORTS: MAJOR CDUMTRIFS DF ORIGIN, 8Y CDMMDDITY GROUPS, FISCAL YEARS 1967-72--CONTINUED

					12 00011	.011				
COUNTRY AND YEAR ENDING JUNE 30	SUGAR + CANE	OUTIABLE CATTLE	FCTED SUPPL FRUITS, I NUTS, & VEGETABLES	PATS, OILS, OILS,		APPAREL WOOL	HIOES ANO SKINS	GRAINS ANO PREP.	DAIRY PROD.	DTHER SUPP. & CDMP. PRDDUCTS
(33) JAPAN 1967 1968 1969 1970 1971 1972	1 0 0 0 0	1,658 1,340 1,691 1,921 632 1,253	21,035 22,313 23,533 25,702	3,878 2,528 1,435 1,649 3,325 2,555	0 6 D 0 5	1 34 93 53 13 4	207 33 4 3 390 345	775 976 1,538 1,714 2,500 3,553	1 1 1 4 5	9,217 7,512 7,883 9,177 9,780 13,612
(34) EL SALVADOR 1967 1968 1969 1970 1971	6,162 5,040 7,519 6,329 6,062 7,109	0 8 0 0 0	11 12 53 0 96	444 581 319 228 236 119	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	3 0 0 0 0 7	0 1 39 51 54 70	1,773 1,723 1,612 2,764 1,966 1,892
(35) UGANOA 1967 1968 1969 1970 1971	0 0 0 0 0	3 0 0 8 11	0 0 0 0 8 8 8 0	2 0 0 0 0	0 0 0 0 0	0 0 0 0 0	73 0 0 0 8 2	0 0 0 0 0	0 0 0 0	273 1,055 647 579 188 356
(36) IRELANO 1967 1968 1969 1970 1971	658 845 557 748 780 803	27,709 28,264 28,961 37,221 38,819 25,475	258 264 169 297	0 0 0 5 31 89	8 7 28 3 117 546	162 27 87 166 23 25	66 0 9 5 65 37	241 336 393 311 509 473	798 791 503 706 759 1,028	2,374 4,014 5,442 4,466 13,688 6,277
(37) GREECE 1967 1968 1969 1970 1971	0 0 0 0 0	0 0 0 0 1 2 8	4,449 5,676 4,336 5,323	118 212 237 345 421 506	32,898 38,079 26,977 24,623 24,621 22,502	0 0 0 0	100 108 114 32 29	2 17 15 18 29 32	317 450 736 1,665 2,226 2,235	857 2,155 1,702 2,085 2,428 3,108
(38) PORTUGAL 1967 1968 1969 1970 1971	0 0 0 0 0	14 11 2 36 20	15,771 14,776 7,815 9,992	223 226 181 250 273 436	0 0 0 0	36 0 5 8 0	15 1 2 0 0	8 13 11 12 26 42	71 168 411 222 330 211	5,604 8,143 9,642 13,492 19,225 22,175
(39) MALAGASY REPUBLIC 5/ 1967 1968 1969 1970 1971	1,108 1,164 1,584 1,601 1,533 1,660	0000	74 5 90 18	0 D 0 0	210 175 7 19 0	0 0 0 0 0	0 0 0	0 0 0 0 0	0 0 0 0	2,982 2,763 4,101 3,088 1,889 2,213
(40) YUGOSLAVIA 1967 1968 1969 1970 1971	0 0 0 0 0	6,500 8,798 10,188 7,410 10,221 10,503	665 597 2,337 3,145	0 12 6 6 0	9,460 11,746 10,830 11,087 12,734 14,751	5 3 1 0 0	0 0 40 66 0	0 2 0 0 0	30 0 29 0 19 0 17 8 16 5 11 4	4,531 4,349 5,185 2,977 3,978 4,139
(41) IRAN 1967 1968 1969 1970 1971	0 0 0 0 0	0 21 0 0 0	6,586 8,570 13,041 10,111	0 16 0 29 0	0 0 4 0 2	2,251 2,313 2,369 418 400 930	7,510 13,690 12,106 12,136 14,273 17,081	0 3 1 3 2 3	0 D D D	1,831 1,291 1,058 951 1,933 1,892
(42) PANAMA 1967 1968 1969 1970 1971	2,921 4,630 4,720 6,220 4,001 7,457	1,414 1,687 1,626 2,462 1,184 1,652	38 309 109	0 0 0 0 0	1 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	510 217 132 291 224 478
(43) SWITZERLANO 1967 1968 1969 1970 1971	0 0 0 0 0	38 68 215 157 158 105	2,982 3,126 2,824 5,330	87 247 432 76 305 484	0 0 0 9 7 7	15 0 0 0 0	566 271 173 308 117 65	1,004 1,142 1,458 1,886 2,261 2,546	7,571 8,069 8,930 8,951 9,967 10,261	3,068 3,031 4,124 11,394 13,792 6,567

TABLE 1.--U.S. AGRICULTURAL IMPORTS: MAJOR COUNTRIES OF ORIGIN, 8Y COMMODITY GROUPS, FISCAL YEARS 1967-72--CONTINUEO SELECTEO COMPLEMENTARY PRODUCTS

	COUNTRY AND					9	SELECTEO CO	MPLEMENTAR	Y PRODUCTS		
YE	COUNTRY ANO AR ENOING JUNE 30	TOTAL	COMPLE- MENTARY	SUPPLE- NENTARY	COFFEE. GREEN	RU8BER, CRU0E	COCOA REANS	CARPET WOOL	8ANANAS	TEA	SPICES
						1,000 n	OOLLARS				
(44)	LIBERIA 1967 1968 1969 1970 1971	25,172 20,724 28,758 28,520 27,385 26,754	25,172 20,679 28,758 28,506 27,385 26,491	0 45 0 14 0 263	3,151 2,077 2,193 2,040 2,772 2,291	22,021 18,598 26,531 26,368 24,612 24,200	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0 0
(45)	REPUBLIC OF SOUTH AFRICA 1967 1968 1969 1970 1971	37,624 33,159 24,902 32,071 24,399 26,347	873 1,271 826 1,062 756 943	36,751 31,888 24,076 31,009 23,643 25,405	145 173 0 513 43	0 17 14 14 291	1 488 0 0 0 279	346 215 217 158 127 175	0 0 0 0 0	64 93 70 34 43 19	61 3 124 27 25 15
(46)	THAILAND 1967 1968 1969 1970 1971	17,525 20,543 24,257 30,326 25,748 26,326	4,194 10,852 16,229 19,393 13,152 13,485	13,331 9,691 8,028 10,933 12,596 12,841	0 0 0 0	1,290 7,970 11,524 15,721 9,411 8,960	0 0 0 0 0	0 0 8 48 0	0 0 0 0 0	14 21 1 4 20 194	2 6 3 32 7 12
(47)	VENE ZUELA 1967 1968 1969 1970 1971	22,907 19,931 21,017 25,284 27,873 26,118	17,969 14,517 12,913 19,783 22,350 16,427	4,938 5,414 8,104 5,501 5,523 9,691	13,778 10,440 8,287 15,713 17,301 12,631	0 0 0 0 0	1,618 1,928 2,923 1,963 2,613 1,530	0 0 0 0 8	28 502 174 60 91 210	0 0 0	71 144 32 23 0
(48)	CEYLON 1967 1968 1969 1970 1971	29,546 28,405 27,267 25,804 25,862 26,006	29,483 27,777 26,151 25,788 25,310 25,911	63 628 1,116 16 552 95	0 0 0 0	4,364 3,553 4,130 4,565 3,673 3,819	0 0 0 0 0	0 0 0 0 0	0 0 0 0	23,224 22,642 20,465 19,901 20,312 21,003	1,345 1,076 1,062 833 832 546
(49)	KENYA 1967 1968 1969 1970 1971	16,575 13,381 15,194 16,446 23,164 23,509	16,164 12,892 14,521 15,196 21,030 21,144	411 489 673 1,250 2,134 2,365	8,814 6,497 6,998 7,314 11,712 8,201	0 0 0 0 0	0 0 0 0 0 50	0 0 0 0 0	0 0 0 0 0	3,363 3,321 4,581 5,322 6,901 8,358	19 21 19 17 11
(50)	SINGAPORE 1967 1968 1969 1970 1971	4,725 8,203 16,617 22,804 15,809 23,508	3,612 7,209 15,096 21,259 14,412 20,915	1,113 994 1,521 1,545 1,397 2,593	40 91 95 0 84 72	2,309 5,486 12,086 18,364 11,388 17,160	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0	165 169 783 1•129 863 1•356
	LAFTA 1967 1968 1969 1970 1971 1972	1,250,386 1,369,939 1,439,445 1,568,531 1,588,107 1,713,444	679,196 736,390 693,894 760,709 757,153 803,025	571,190 633,549 745,551 807,822 830,954 910,419	546,870 597,228 558,326 600,773 597,594 630,797	267 86 76 40 154 294	47,205 33,262 42,334 59,819 43,029 54,230	13,139 12,837 11,253 7,996 5,873 6,215	47,428 40,227 29,154 38,442 39,253 29,269	430 691 786 767 2,074 2,892	2,512 2,895 3,162 3,628 6,638 3,067
	CACH 1967 1968 1969 1970 1971	284,302 248,387 310,112 351,875 377,341 384,823	219,989 174,796 219,585 239,816 250,216 232,332	64,313 73,591 90,527 112,059 127,125 152,491	124,119 77,833 100,021 121,481 122,377 93,064	10 0 7 0 0 0	2,473 2,455 3,686 3,466 1,370 2,207	0 40 0 0 0	87,159 89,148 108,844 105,915 117,968 130,288	0 0 0 0	1,111 210 252 274 591 414
	EC 1967 1968 1969 1970 1971 1972	324,774 333,117 361,047 394,405 448,624 468,350	36,250 44,117 41,230 40,859 57,794 52,143	288,524 289,000 319,817 353,546 390,830 416,207	8 0 34 1 153 16	0 0 0 0 0 0 4	1 3 7 3 8 6	682 1,107 1,059 581 233 383	3 90 4 2 0	3,866 4,297 3,309 2,093 2,662 3,042	1,484 1,256 1,134 1,468 1,916 2,848
	EFTA 1967 1968 1969 1970 1971	176,764 187,302 217,728 244,581 330,146 331,667	10,792 15,951 29,714 31,687 36,147 30,572	165,972 171,351 188,014 212,894 294,001 301,095	186 513 184 194 107 197	0 0 0 0 8 29	8 0 45 1 0	4,782 5,330 5,107 3,708 3,698 5,962	0 0 0 0 0	336 504 460 692 591 722	89 60 164 69 87 141

TABLE 1.--U.S. AGRICULTURAL IMPORTS: MAJOR COUNTRIES OF ORIGIN, BY COMMODITY GROUPS, FISCAL YEARS 1967-72--CONTINUEO

			FISCAL	LENK2 1401.	- 72 CUMTI	NUEO				
COUNTRY AND YEAR ENDING JUNE 30	SUGAR,	OUTIABLE	FRUITS, NUTS, &	EMENTARY F FATS,OILS, OILSFEDS, OILNUTS	TOBACCO,	APPAREL WOOL DOLLARS	SKINS AND HIDES	GRAINS ANO PREP.	DAIRY PROO.	DTHEK SUPP. & COMP. PRODUCTS
(44) LIBERIA 1967 1968 1969 1970 1971	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 10 0 0 0 263	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0	0 35 0 14 0	0 0 0 0 0	0 0 0 0 0 0	0 4 34 98 1
(45) REPUBLIC OF SOUTH AFRIC 1967 1968 1969 1970 1971 1972	13,189 9,186 5,880 13,812 7,440 14,024	0 0 0 0 0	2,142 2,564 3,129 2,158 2,110 2,351	661 212 425 644 270 104	0 12 0 75 19 70	17,408 11,243 10,796 4,799	955 703 720 935 1,744 1,573	0 0 0 2 4,137 80	0 19 0 0	1,497 2,085 3,061 2,884 3,351 4,862
(46) THAILANO 1967 1968 1969 1970 1971	2,206 1,693 0 2,072 2,479 3,873	0 0 0 2 2 2	9,793 6,936 6,664 7,409 8,975 7,225	0 0 0 0	0 3 110 117 42 96	0 0 0	20 29 56 175 143 161	0 0 0 0 1	0 0 0 0 0 76	4,200 3,885 5,891 4,746 4,668 5,729
(47) VENEZUELA 1967 1968 1969 1970 1971	3,350 4,207 7,004 4,465 3,365 8,251	16 0 0 0 17 76	351 405 376 571 627 812	130 195 127 180 0	0 0 0 0 0	0 3 0 0	4 0 20 1 75 36	22 35 51 65 49 156	0 0 2? 0 0	3,539 2,075 1,998 2,243 3,727 2,416
(48) CEYLON 1967 1968 1969 1970 1971	0 0 0 0 0 414	55 0 45 16 19 34	627 1,068 0 117 0	1 1 3 0 3 0	0 0 0 0 0	0 0 0	0 0 0 0	0 0 0 0	2 0 0 0 0	551 506 494 489 492 460
(49) KENYA 1967 1968 1969 1970 1971	0 0 0 0 0	5 2 6 20 0 22	300 405 527 517 1,036 971	49 66 42 0 52 60	0 0 0 0 8	0 0 0	38 6 2 11 12 2	1 0 0 0 3 2	0 0 0 0	3,986 3,063 3,019 3,245 3,429 5,829
(50) SINGAPORE 1967 1968 1969 1970 1971 1972	0 0 0 0 0	0 0 0 0 17	1,106 903 1,344 1,118 1,244 827	0 0 186 0 1,667	0 0 0 0	0 0 7 0	3 0 0 0 0	0 0 0 0 0	0 0 0 0 0	1,101 1,554 2,309 2,000 2,213 2,414
LAFTA 1967 1968 1969 1970 1971	211,717 228,751 258,284 263,766 288,988 311,704	118,848 141,447 183,517 211,953 222,345 253,197	112,061 125,304 174,230 204,530 208,330 224,431	22,793 25,539 33,106 35,241 21,819 22,993	6,904 9,932 8,845 10,136 10,185 13,725	21,367 15,652 12,099 7,428	7,565 5,790 5,645 5,217 9,073 4,077	1,324 1,628 2,251 2,238 2,712 2,737	7,700 7,281 7,654 6,121 3,941 11,005	84,932 115,674 105,170 105,765 118,671 140,890
CACM 1967 1968 1969 1970 1971	28,342 26,495 32,487 35,786 40,050 46,971	28,164 36,705 48,210 65,108 72,846 88,512	570 1,084 1,173 839 1,506 2,624	2,721 3,683 3,304 3,372 3,875 3,394	1,619 1,819 2,966 3,702 4,049 4,864	0 0 0	8 5 2 17 213 95	3 19 11 14 294	0 1 43 72 64 77	8,003 8,890 9,106 11,829 12,139 12,294
EC 1967 1968 1969 1970 1971	3 282 12 159 568 421	50,887 56,367 69,913 78,743 77,835 78,803	31,343 38,852 28,637 35,852 40,243 38,947	17,648 18,140 21,357 21,112 15,027 17,393	430 407 175 215 6,833 6,559	2,796 2,738	4,787 3,463 3,000 2,888 5,657 5,995	4,403 6,536 6,387 7,536 10,136 10,762	45,601 27,945 33,459 32,166 36,393 38,720	160,931 171,576 189,822 209,532 249,470 264,024
EFTA 1967 1968 1969 1970 1971	145 72 123 672 1,205 1,788	81,967 82,963 90,620 108,018 119,001 122,872	11,563 22,163 23,527 14,646 20,106 23,471	2,675 2,250 3,060 1,940 2,657 1,986	4 2 5 13 4,777 7,397	869 410 380 166	2,475 1,556 1,226 1,219 33,592 27,736	7,005 8,400 10,635 11,123 13,714 14,328	30,152 23,954 26,120 33,349 38,940 41,212	34,405 38,666 56,042 68,557 91,497 83,699

:			Year endir	ng June 30		
Country of origin	1967	1968	1969	1970	1971	1972
:			1,000 d	lollars		
Greenland	61	0	4	40	0	3
Canada	223,025 0	214,432 0	236,201 0	275,237 0	328,908 0	321,631 0
Total Latin America	1,794,145	1,872,189	2,008,998	2,214,307	2,238,603	2,351,255
Latin American Republics	1,746,123	1,820,700	1,950,721	2,162,374	2,179,900	2,303,937
Mexico	328,808 63,836	354,270 50,671	435,067 70,204	526,593 79,794	491,726 83,633	536,195 86,592
El Salvador	65,426	24,895	37,475	42,508	38,627	39,463
Honduras:	65,990	61,921	72,029	76,622	94,934	103,583
Nicaragua:	26,690	37,198	42,511	49,028	52,801	51,657
Costa Rica	62,360 51,184	73,702 53,531	87,892 51,370	103,923 42,750	107,346 40,339	103,529 27,543
Cuba	1,132	762	479	185	93	44
Ha iti:	12,529	13,338	11,770	12,471	14,815	17,188
Dominican Republic	120,410	134,743	137,546	186,562	159,205	160,894
Colombia	165,875 22,907	167,657 19,931	159,420 21,017	198,060 25,284	175,625 27,873	195,589
Ecuador	86,591	80,184	62,077	77,204	94,463	26,118 74,464
Peru:	76,108	86,969	87,341	73,296	99,627	112,264
Bolivia:	3,273	2,674	2,321	2,483	3,235	4,026
Chile	6,148 464,372	6,984 515,841	8,075	7,287	7,532	5,704
Brazil	8,282	10,619	526,268 8,546	526,912 10,438	565,544 10,100	617,331 11,945
Uruguay	9,767	13,112	11,467	9,163	6,087	1,893
Argentina	104,435	111,698	117,846	111,811	106,295	127,915
Other Latin America:	48,022	51,489	58,277	51,933	58,703	47,318
British Honduras:	3,966	4,396	4,761	3,449	5,544	5,363
Canal Zone	130 50	101 31	60 4	18 4	9 41	130 9
Bahamas	1,290	99	2,115	2,160	2,125	607
Jamaica	20,218	18,621	15,945	11,342	15,022	8,636
Leeward-Windward Islands:	1,287	1,049	669	901	1,275	560
Barbados	1,204	2,399	949	2,107	1,466	808
Trinidad-Tobago	5,003 232	6,704 73	14,114 61	7,725 21	10,473 115	8,721 74
French West Indies	7,062	7,453	6,816	8,348	6,992	4,295
Guyana:	6,897	9,809	12,100	15,597	15,257	17,763
Surinam	682	744	653	255	378	352
French Guiana	1 0	10 0	30 0	6 0	6 0	0 0
Europe	786,574	828,476	891,121	946,783	1,130,464	1,157,152
Iceland	421 3,523	405 3,105	492 3,855	338 5,151	250 16,310	253 15,646
Sweden	2,372	2,553	2,506	2,650	11,354	11,512
Finland	3,078	3,736	3,107	3,968	11,591	12,925
Denmark	108,809	105,784	125,147	144,667	162,937	165,807
United Kingdom	28,530	28,833	34,853	34,453	57,854	56,748
Ireland	33,807 100,094	36,119 109,368	38,238 127,996	45, 1 85 143,720	55,953 158,313	35,874 151,795
Belgium-Luxembourg	28,312	14,138	13,990	17,107	16,975	15,962
France	78,236	77,721	88,495	97,401	107,863	129,560
West Germany	41,144	45,908	53,630	58,517	77,142	80,612
East Germany	163 3,240	66 2,565	34 4,537	49 5,992	211 7,849	216 7,182
Czechoslovakia	2,144	2,373	1,766	2,616	2,329	1,529
Hungary	707	608	529	1,803	4,598	4,988
Switzerland:	15,100	16,333	18,654	25,804	32,058	26,957
Estonia	0	3 25	0	0	0	0
Latvia Lithuania	7	0	5	0	0	0
Poland	49,534	46,971	48,085	53,394	51,859	51,467
USSR:	3,509	2,844	1,962	399	3,013	3,060
Azores	67	32	12	21	63	65
Spain	59,829 12,112	64,527 24,393	77,565 25,069	75,899 21,896	91,932 29,943	112,828 34,636
Toreugar	12,112	27,333	25,009	21,090	27,943	Continued

			Year endir	ng June 30		
Country of origin	1967	1968	1969	1970	1971	1972
:			1.000 d	lollars		
EuropeContinued:						
Gilbraltar	18	14	19	3	7	29
Malta-Gozo	329	2	2	2	19	2
Cyprus:	734	743	555	445	563	651
Italy:	76,988	85,982	76,935	77,659	88,331	90,421
Yugoslavia	21,704 118	26,273	27,601 130	24,619	30,780	33,870
Albania	37,823	128 45,916	36,142	141 33,853	174 35,941	342 34,872
Romania	1,204	1,258	1,385	954	1,415	3,323
Bulgaria	2,457	3,142	2,237	1,281	2,061	2,058
Turkey	70,458	76,608	75,588	66,796	70,776	71,962
Asia	737,129	786,371	824,520	871,189	924,126	984,563
Syrian Arab Republic	3,148	1,843	1,860	1,806	1,326	1,899
Lebanon	5,455	5,624	6,983	5,253	6,316	9,059
Iraq:	3,209	2,534	3,329	1,898	2,730	3,701
Iran	20,756	24,591	24,823	27,114	28,033	33,198
Israel	1,976 42	4,662 10	4,184 12	5,406 0	7,745 11	9,078 0
Jordan	0	1	4	0	0	0
Kuwait	0	41	Ö	16	Ö	0
Saudi Arabia:	26	14	40	0	54	3 5
Arabia Peninsula States, n.e.c:	296	659	259	183	214	286
Qatar 1/						0
United Arab Emirates $1/\dots$ Yemen Arab Republic $1/\dots$						7 1 46
Oman 1/						0
Yemen (Aden)	28	207	0	7	233	194
Bahrain	1	0	48	0	0	0
Afghanistan	1,230	1,585	1,742	315	5,265	1,867
India	72,568 11,372	75,018 9,776	74, 1 56 9,429	71,672	84,377	91,548
Pakistan	11,572	9,770	9,429	6,588	6,078	4,090 1,257
Nepal	250	511	803	874	825	278
Ceylon	29,546	28,405	27,267	25,804	25,862	26,006
Burma	13	19	13	53	30	16
Thailand	17,525 0	20,543 0	24,257 0	30,326 0	25,748	26,326
North Vietnam	869	298	163	147	0 407	0 255
Laos	60	11	198	18	114	104
Cambodia (Khmer Republic):	1,456	1,522	1,804	2,362	103	4
Malaysia	68,785	74,273	117,126	146,697	117,460	126,281
Singapore	4,725 131,104	8,203 124,637	16,617 121,811	22,804 129,142	15,809 127,804	23,508
Indonesia	279,479	314,465	294,179	292,843	361,105	121,960 368,611
Macao	62	10	0	5	12	9
Southern-Southeastern Asia, n.e.c:	16	182	201	72	354	253
Peoples Republic of China	0	0	0	0	0	12,179
North Korea	2,609 0	2,495 0	2,466 0	1,140 0	661 0	930 0
Korea, Republic of	10,645	6,754	8,253	7,499	2,785	7,689
Hong Kong	2,585	2,709	2,869	3,254	4,388	5,160
Republic of China	32,688	40,326	43,603	48,751	54,893	63,184
Japan	34,605	34,437	36,021	39,139	43,323	45,283
Nansei Islands, n.e.c. <u>3</u> /	4/	6	4/	1	61	162
Australia and Oceania	431,796	453,416	497,991	592,114	575,958	651,111
Australia	269,682	286,922	307,178	395,045	339,238	408,834
Papua New Guinea	2,783	6,568	5,086	8,539	15,390	12,132
New Zealand and Western Samoa:	154,449	155,865	179,599	182,059	212,185	114,497
New Zealand <u>5</u> /						107,829 52
British Western Pacific Islands:	4,699	3,980	6,023	6,161	8,950	0
British Pacific Islands 6/:					0	9
Pacific Islands, n.e.c. 6/:					140	7,672
French Pacific Islands:	178	81	104	109	50	83
Trust Territory of Pacific Islands .:	5	0	1	201	5	3

Table 2 .-- U.S. agricultural imports: Value by country of origin, fiscal years 1967-72-- Continued

Country of origin			Year endir	ng June 30		
Country of origin	1967	1968	1969	1970	1971	1972
: :			<u>1,000</u> d	lollars		
Africa	481,092	501,378	472,481	580,934	629,813	575,527
Morocco:	2,314	4,371	3,591	2,565	3,106	2,978
Algeria:	125	340	131	280	161	86
Tunisia:	379	1,511	1,156	902	1,182	2,912
Libya:	37	1	0	0	0	7
Egypt:	12,793	6,241	4,135	2,544	1,964	3,012
Sudan:	1,441	6,670	1,438	2,676	3,635	3,979
Canary Islands	1	1	3	3	1	1
Spanish Africa, n.e.c., Equatorial :						
Guinea:	0	0	0	810	4/	0
Spanish Africa, n.e.c. 7/:					0	0
Equatorial Guinea 7/		207			2,236	509
Mauritania	1	327	10.755	39	122	164
Federal Republic of Cameroon:	20,937	18,388	19,755	19,372	22,879	16,787
Senegal	51 5,269	37 5,328	18	9	13	0
Guinea	2,557	,	5,664	3,875 3,726	5,723	2,675
Sierra Leone	48,401	1,127 48,608	1,580	•	4,147	4,381
•	43,115	50,429	61,980	70,819	82,880	73,672
Ghana	43,113	25	36,470 3	82,413 0	84,206 19	67,092 0
	555	81		339		_
Togo	31,920		257		35	273
Nigeria	0	29,405 0	22,745 3	24,966	42,349 0	22,733
Central African Republic	0	0	15	20 0	0	0
Gabon	3,104	4,618			_	0
Western Africa, n.e.c	3,104	4,010	5,439	3,394	1,373	
Mali <u>8</u> /					26 0	87
Niger <u>8</u> /					5	7
Chad <u>8</u> /					152	6 14
					1,352	878
Dahomey 8/					455	483
Congo (Brazzaville) <u>8</u> /	2	8	0	0	3	1
Madeira Islands	167	211	165	209	208	356
	55,251	67,532	57,784	61,097	70,002	74,154
Angola	374	156	56	550	321	167
Liberia	25,172	20,724	28,758	28,520	27,385	26,754
	9,461	17,222	18,854	21,599	21,280	22,492
Zaire (Congo-Kinshasa)	17,027	21,094	18,601	15,925	20,634	22,492
Burundi and Rwanda	17,027	21,094	10,001	15,925	3,405	_
Burundi 9/					1,844	15,524
Rwanda 9/	144	74	100	144	13	9,772 62
Ethiopia	50,491	44,928	36,294	67,666	58,964	51,125
Afars-Issas	520	45	330	158	38,904	38
	42,763	48,407	44,780	45,603	46,488	37,031
Uganda	16,575	13,381	15,194	16,446	23,164	23,509
Kenya	319	347	1,636	393	453	866
Tanzania	16,759	12,276	13,439	18,101	20,850	15,170
Mauritius - Dependencies	3,446	2,380	4,302	3,918	2,843	6,898
Mozambique	6,253	9,226	11,152	12,647	13,211	19,582
Malagasy Republic	23,081	28,762	27,977	34,681	11,642	0
Malagasy Republic 10/					21,257	34,525
French Indian Ocean Areas 10/:					906	1,953
Republic of South Africa	37,624	33,159	24,902	32,071	24,399	26,347
Zambia	110	442	366	229	181	8
Rhodesia	764	446	60	1	0	i
Malawi	1,721	1,838	2,007	1,987	2,315	2,907
Southern Africa, n.e.c	68	1,212	1,340	237	3	0
Botswana 11/					0	4
Swaziland <u>11</u> /					18	3,542
Lesotho 11/					0	0
Total all countries	4,453,822	4,656,262	4,931,316	5,480,604	5,827,870	6,041,240
Total all countries	4,453,822	4,656,262	4,931,316	5,480,604	5,827,870	6,041

^{1/} Prior to Jan. 1, 1972, included in Arabia Peninsula States, n.e.c. 2/ Prior to May 1, 1972, included in Pakistan. 3/ Beginning June 1, 1972, included in Japan. 4/ Less than \$500. 5/ Prior to Jan. 1, 1972, included in New Zealand and Western Samoa. 6/ Prior to Jan. 1, 1971, included in British Western Pacific Islands. 7/ Prior to Jan. 1, 1971, included in Spanish Africa, n.e.c. and Equatorial Guinea. 8/ Prior to Jan. 1, 1971, included in Western Africa, n.e.c. 9/ Prior to Jan. 1, 1971, included in Burundi and Rwanda. 10/ Prior to Jan. 1, 1971, included in Malagasy Republic. 11/ Prior to Jan. 1, 1971, included in Southern Africa, n.e.c.



Export Fact Sheet

U.S. AGRICULTURAL EXPORTS, 1971/72

Exports of farm products reached a new record of \$8.05 billion: Paced by larger commercial sales, U.S. agricultural exports rose 4 percent in 1971/72. Most of the increase was due to higher prices. Corn and soybean exports contributed five-sixths of the value increase, but significant value advances occurred for butter, fruits and vegetables, cotton, meats, hides, cottonseed oil, and edible nuts. Of the major commodities, grain sorghum, barley, wheat, soybean oil, canned fruits, alfalfa meal, lard, and tallow declined.

Farm exports in 1971/72 were equivalent to about 15 percent of 1971 U.S. farm marketings of \$53.1 billion.

The output of 1 out of every 5 harvested acres was exported: Sixty-five million acres of U.S. cropland were required to produce the commodities exported in 1971/72. The foreign market provided an outlet for over half of the U.S. production of rice and soybeans, more than two-fifths of the cattle hides and tallow, and over one-third of the wheat (including wheat products), tobacco, and raisins. It was also an important outlet for dry edible peas and beans, lemons, nonfat dry milk, dry whole milk, prunes, hops, almonds, lard, and variety meats. Feed grain exports represented one-fifth of the sales by U.S. farmers.

The United States is the world's largest farm exporter: U.S. farmers supply about onesixth of the world's agricultural exports, including nine-tenths of the soybeans, over two-fifths of the feed grains, one-third of the wheat and tobacco, and about one fourth of the rice and one-fifth of the cotton. U.S. farm products last fiscal year required the financing, inland transportation and storage, and ocean transportation for about 70 million tons of cargo, enough to fill over a million freight cars, or more than 3,000 cargo ships. In moving these exports, an average of 10 ships departed daily from U.S. ports.

Nearly nine-tenths of U.S. farm exports were commercial sales for dollars: Over \$6.9 billion of the 1971/72 total were commercial sales, which include barter for overseas procurement and CCC credit sales. Remaining exports were concessional sales -- primarily under Public Law 480.

The export gain of the last decade stemmed mainly from dollar sales: All of the \$3.5 billion-plus gain in U.S. agricultural exports since 1960 has been in commercial sales. Assisted shipments have declined during the decade to average \$1.07 billion yearly during the past 4 years (table 3). Commercial sales, meanwhile, have advanced sharply since 1968/69, and have averaged \$6 billion yearly in the last 3 years.

Exports are promoted in major foreign markets: U.S. farm products are vigorously promoted in foreign markets through product demonstrations, trade fairs, trade centers,

instore promotions, and technical assistance. About 60 U.S. trade associations, in cooperation with more than 100 foreign trade groups, work with the U.S. Department of Agriculture to develop programs for virtually all agricultural commodities. Promotional programs are active in more than 70 countries.

Japan, the top country market, took \$1.16 billion worth of U.S. agricultural products in 1971/72: Despite a 4-percent decline from 1971, our agricultural exports to Japan exceeded the billion-dollar level for the third year in a row. Japan is the top country market for U.S. soybeans, feed grains, wheat, cotton, cattle hides, tallow, lemons, alfalfa meal, and raisins. It is also an important market for U.S. tobacco, poultry, nuts, fruits, and meats.

About seven-tenths of U.S. farm exports go to 15 countries: While U.S. agricultural exports go to over 160 countries, 15 countries accounted for 69 percent of the total value in 1971/72. Top markets after transshipments were Japan, Canada, Netherlands, West Germany, and United Kingdom. Sales to these top five markets were all in commercial trade. Korea, in sixth place with \$317 million, received over half of its total under the food-for-peace program. Like some other fast-developing countries, Korea has been purchasing large quantities of U.S. agricultural products for cash. Italy, another dollar market, was seventh with \$308 million. In 1971/72, Canada and the Netherlands were major transshipment points along with Belgium and West Germany, Canada forwarded U.S. farm commodities valued at \$144 million in 1971/72.

Table 3 .--U.S. agricultural exports: Value of commercial sales for dollars and Government programs, fiscal years 1951-72

Year ending June 30	Total exports	Commercial sales U	Inder Government programs
:		W:112 1 11	
<u>:</u>		Million dollars -	
.951	3,411	2,215	1,196
952:	4,053	3,430	623
953:	2,819	2,369	450
954:	2,936	2,331	605
955:	3,144	2,309	835
956:	3,496	2,157	1,339
957:	4,728	2,809	1,919
958:	4,003	2,794	1,209
959:	3,719	2,492	1,227
960:	4,519	3,236	1,283
961:	4,946	3,443	1,503
962:	5,142	3,572	1,570
963:	5,078	3,6 1 2	1,466
964:	6,068	4,627	1,441
965:	6,097	4,499	1,598
966:	6,676	5,288	1,388
967:	6,771	5,463	1,308
968:	6,311	5,013	1,298
969	5,741	4,697	1,044
970:	6,721	5,685	1,036
971:	7,758	6,6 7 8	1,080
972:	8,051	6,929	1,122
J14	0,001	0,929	1,144

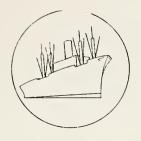
Table 4 .--U.S. agricultural exports: Performance comparisons 1970/71 and 1971/72

: 1971/72 : exports :as a share : of world	: agricul- tural		one-sixth	nine-tenths	three-	Sevenciis	one-third	one-fifth	one-third		one-fourth			two-thirds one-fourth Continued
: 1971/72 : exports : as a per- : centage	of 1971 production (quantity)	Percent	;	37	i	12 12 10 10	8	32	36		62	!	1 1 4 4 1	1 4 6
e under programs	: 1971/72	Percent	14	7 1 1 2 8 8 9 9	7	5 24 0 0 27	37 32 77 100	188	4		65	}		15
Percentage under Government programs (value)	1970/71	Percent	14	500	7	4 14 10 15 42	33 27 87 91	211	7		58	1		11 1 1
$\frac{1972}{1971} \frac{1}{1}$: Value	Percent	+4	+6 +9 0 -7 +10	+1	+17 -36 -36 +11	-13 -13 -7 -4	+9 +8 +44 -23 -74	0	+12 +25 +7 +7 -15 +14	9+	+27	+111 +222 -7 -4 +57 +6	-16 -7 -54
Change 1972	Quantity	Percent	}	 +2 -3 -12 +15	+10	+30 -37 -446	-14 -15 -11	-10 -10 +50 -21 -92 -85	-5	+21 +21 -8 -3 -20	-	-	+12 -7 -8 +45	-6 +3 -52
alues	1971/72	Dollars	}	3.225 90.44 .144	;	1.373 1.416 1.034 .617	1.676	158.50 .148 34.97 .143	1.022	. 099 . 1.800	.082	}	. 064 . 191 . 086 . 931	.085
Unit values	1970/71	Dollars	1	3.000 88.12 .137	;	1.532 1.381 1.030 .811	1.650	132.50 .154 33.15 .057	726.		.078		. 059 . 190 . 082 . 858	.096
en	1971/72	Million dollars	8,051	2,004 1,391 378 224 11	1,141	908 147 50 14 22	1,071 965 83 23	604 529 68 5 1	570	381 208 63 57 49	307	237	230 82 19 52 20 20	229 190 21 18
Value	1970/71	Million dollars	7,758	1,905 1,274 378 242 10	1,127	777 228 78 13 31	1,225 1,112 90 23	553 492 47 6 5	570	341 167 59 54 54 57	289	186	208 68 20 54 12 54	273 205 46 22
tity	1971/72	Millions	1	431 44 1,562 175	21	661 103 48 23	632 576 21 10	$\frac{2}{3}$, 332 458 $\frac{2}{143}$ $\frac{2}{16}$	557	2,086 35 251 297	3,761	1	1,286	2,686 2,321 184 181
Quantity	1970/71	Millions	;	425 425 1,772 151	19	508 165 76 16	738 674 23 11	$\frac{2}{3}$,710 $\frac{2}{305}$ $\frac{2}{181}$ $\frac{2}{180}$	584	1,718 38 260 373	3,713		1,149 107 653 15	2,851 2,258 387 206
Commodity :Unit:			All commodities	Soybeans and products Soybeans (beans only)Bu. Soybean meal	Feed grains and products .: Mton:	Corn, grainBu. Sorghum grainBu. Barley, grainBu. Odts, grainBu.	Wheat and productsBu. Wheat, grain	Cotton and products Cotton, excl. lintersRble. Cottonseed oilRble. CottonseedRble. Cottonseed mealSton:	Tobacco, unmanufactured: Lb. :	Fruits and preparations Fresh Lb Juices Gal. Dried Lb Canned Lb Other	RiceLb.	Hides and skins	Vegetables and prep Fresh	nimal fats, oils, and
To C			All commodia	Soybeans and Soybeans Soybean me Soybean coybean coybean coybean coybean coybean coybean files	Feed grains	Corn, gra: Sorghum gi Barley, gi Oats, grai	Wheat and pr Wheat, gra Wheat flot	ပိ	Tobacco, unr	Fruits and Fresh Juices Dried Canned	Rice	Hides and sl	Vegetables of Fresh Canned Pulses Hops Other	Animal fats, oils, and greases Tallow Lard Other

Table 4.--U.S. agricultural exports: Performance comparisons 1970/71 and 1971/72--Continued

	1	1	- 11	. Outon	1		1972	1972 1,	Percentage under	under	: 1971/72 : exports	1971/72 exports
: Commodity :Unit;			rd >	rue	onic	value	Change	1971 ½/	Government programs (value)	programs ie)		as a share; of world
	1970/71	1971/72	1970/71	: 1971/72	1970/71	1971/72	Quantity	Value	1970/71	1971/72	of 1971 : production : (quantity)	agricul- tural trade
	Millions	Millions	Million dollars	Million	Dollars	Dollars	Percent	Percent	Percent	Percent	Percent	
•				2000	Corrago	COLLALS	TOTAL	Tercent	Tercent	ובורפוור	retcell	
Meats and products 3/ Lb. :	544	591	197	231	1 0		6+	+17	:	!	!	
Variety meatsLb.	259	266	73	78	. 283	. 295	+3	+7	-		10	
Beef and vealLb.	37	777	30	42	.820	.954	+18	+37	-	1	-	
POTK	13	95	25	42	104°I	144.	+53	69+		-	!	
Other 3/	173	174	56	59	1.000	770.	+17	-20 +		: :	1 1	
			,									
Dairy products	1 1	1 1	131	195		1	1 1	67+	81	64	:	
Nonfat dry milkLb.	377	357	97	102	. 257	. 287	-5	9+	26	88	25	
Butter	/	126	7	65	.509	.518	+1,659	+1,688	!	!	-	
milk	79	53	17	12	.221	. 223	-33	-33	99	47	;	
Other	1	-	13	16			1	+19	;	:	}	
Feeds and fodders, excl. : :			17.9	138	į			ď	-	c		
Corn byproductsSton:		2/784	35	45	55.93	57.40	+25	+29	1 1	1 1		
Alfalfa mealSton:	2/592	2/367	30	19	51.26	50.40	-38	-39	1 1	-	-	
Other feeds and fodders : :	-	-	77	74	:	!	-	7-	!	-	1	
Edible tree nutsLb.	108	139	99	83	.610	665	+29	+27	1	i	i	
AlmondsLb.	61	78	42	55	769.	869*	+28	+29	:	!	30	
:	14	28	7	00	,315	. 298	+100	+89	!	1	10	
OtherLb.	33	34	20	20	909.	.588	+3	+10	-	-	:	
Poultry products	1	1	76	78	;	1	į	+3	-	-	;	
MeatLb. :	145	143	42	43	. 289	.300	-1	+3		-	1	
	28	30	18	19	.663	.641	9+	+2	:	1 1	-	
Eggs, in shell Doz.:	14	13	12	12	.923	796.	-5	-1	-	-	-	
Other		1	7	4	:	1	-	+30	1	-	1	
PeanutsLb.	195	376	27	43	.137	.116	+63	+63	}	1	13	
Live cattleNo.	2/138	2/167	43	31	311,59	185,63	+21	-28	2	/7	1	
FlaxseedBu.	3	2	6	5	2.621	2.762	-43	-40	;	1	10	

^{1/} Unit values and percentage changes computed from unrounded data, $\overline{2}/$ Data in thousands rather than in millions of units. $\overline{3}/$ Includes poultry meat, shown separately below. $\overline{4}/$ Less than 0.5 percent.



Ocean Freight Rate Highlights

OCEAN FREIGHT RISE IN THIRD QUARTER

206305

bу

T. Q. Hutchinson $\underline{1}/$

With no U.S.-flag vessels and only 10 of 15 trades showing activity, ocean freight rates for heavy grain showed significant increases in the third quarter of 1972 (table 5). Trades for which comparisons can be made averaged \$5.45 per ton, 21 percent above the second quarter.

Rates for the St. Lawrence River ports showed the largest increase, rising almost 60 percent to \$1.94 in the third quarter, followed by U.S. South Atlantic ports, which gained \$1.29 (39 percent) over the prior quarter. Great Lakes and U.S. Gulf ports showed lesser increases of 74 cents (11 percent) and 71 cents (19 percent) per ton.

Pacific Coast ports North from San Francisco to Japan, the single trade reporting from that origin area, averaged 62 cents lower at \$5.85 per ton.

The trades permitting comparisons now average about 39 cents per ton above 1971 levels.

While sales of U.S. grain to the USSR and to a lesser extent to the People's Republic of China probably were the leading causes of third quarter increases in ocean rates, the higher rates during the third quarter were also reinforced by the larger U.S. sales to longtime customers. Rates from Great Lake ports to Baltic ports, the only trade permitting second-versus-third quarter comparisons, declined 28 cents to \$8.93 per ton (table 6). In the same trade, rates during the third quarter averaged \$1.11 below those in the first quarter of the year.

At the U.S. Gulf ports, rates to USSR destinations averaged 13 cents below the first-quarter levels. Only U.S. Atlantic ports showed an increase, 29 cents per ton above the first-quarter average of \$5.06.

Preliminary data for the fourth quarter of 1972, moreover, indicate that a steep rise in ocean freight rates for heavy grain is taking place. The Soviet Union has agreed to pay U.S.-flag vessels a minimum of \$8.05 per ton for shipments to the Black Sea from the U.S.-Gulf or the current market rate plus a 10 percent premium, which ever is higher. The U.S. has agreed to pay U.S.-flag vessels the difference between the rates paid by the USSR and the actual cost of carrying the grain. The bilateral agreement also provides for grain shipments to be equally divided among U.S., Soviet, and third country vessels.

^{1/} Industry Economist, Marketing Economics Division, Economic Research Service.

Table 5.--Rates for heavy grains shipped from North America to Russia in foreign flag vessels, by quarters 1972 $\underline{1}/$

Origin and destination :	First quarter	Second quarter	Third quarter
		Dollars	
Great Lakes Ports to: Russia Baltic Sea	10.04 <u>2</u> / <u>2</u> /	9.21 2/ 2/	8.93 10.09 10.32
St. Lawrence River Ports: Russia Baltic Sea	2 2 2	2 5 	4.80
U.S. Atlantic Ports North from Cape Hatteras to: Russia Baltic Sea	5.47 4.64 5.36	/2 5 / ₂	5.96
U.S. Gulf Ports to: Russia Baltic Sea	5.79 4.96 5.36	/2 2 / ₂	4.91 5.45 5.36
Pacific Coast Ports North from San Francisco to: Russia Baltic Sea			7.14

ģ Û quarters or years. $\frac{2}{}$ None reported.

Table 6.--Average voyage charter rates per ton for corn, wheat, and soybeans; calendar year 1971 and quarters 1971 and 1972 $\underline{1}/$

Origin and destinations	Flag	1971	First	uarte	Second	uar	Third	quarter
			19/1	. 1972	: 19/1 - <u>Dollars</u>	19/2	: 1971	: 1972
Great Lake Ports to: United Kingdom	Foreign :	7.11	7.03	6.96	7.67	7.48	6.60	8.31
St. Lawrence River Ports to: United Kingdom	Foreign Foreign	4.23	5.02	4.17 2.23	4.21 3.12	4.21	3.95	4.89
U.S. Atlantic Ports North from Cape: Hatteras to: United Kingdom	Foreign : Foreign :	5.10	5.26 3.95	4.12 2.74	5 <u> 2 </u>	4.04	4.41	5.97
U.S. Gulf Ports to: United Kingdom	Foreign Foreign U.S. Foreign U.S. Foreign Foreign Foreign	5.83 3.59 26.37 10.38 21.71 5.71 5.29	5.85 4.60 2/ 2/ 13.24 7.00 8.79 16.99	4.54 2.87 2.2/ 2.2/ 2.2/ 2.2/ 2.2/ 2.2/ 2.2/	5.72 2.52 27.46 27.46 22.89 5.10 4.83	4.41 2.79 2/ 2/ 2/ 2/ 4.10 6.70	2, 2.66 25.78 25.78 9.65 18.48 4.60 4.27	5.13 3.54 4.72 4.77
San Francisco to: East Coast India West Coast India Japan Japan Merage of rates for individual or years. 2/ None reported. 3/ Vi	B H H H O	oreign: 10.12 U.S.: 2/ oreign: 9.54 U.S.: 2/ oreign: 6.61 argoes weighted by Cape of Good Hope.	12.56 10.98 2/ 7.70 2y volume,	$\frac{2}{2/2}$ $\frac{2}{2}$ 6.17 rates for	11.25 2/ 11.52 6.73 2,000 pound	$\frac{2}{2}/\frac{2}{2}/\frac{2}{6.47}$	$\frac{2}{2/2}$ $\frac{2}{2/2}$ 6.17 calendar q	2/ 2/ 2/ 5.85 quarters



Export Highlights

AGRICULTURAL EXPORTS IN JULY-OCTOBER AT RECORD PACE

October 1972 agricultural exports hit an all-time monthly high of \$908 million, sharply above last October's \$466 million, when exports were sharply reduced because of the longshoremen's strike at most East Coast and Gulf ports. The October record was 8 percent above the previous monthly high of \$842 million in December 1971. The record level in October this year stemmed from the substantial gains in exports of wheat and flour, feed grains, soybeans, soybean meal, tobacco, and cattle hides.

The October surge brought exports during July-October to a record \$2.98 billion, 27 percent above July-October 1971. Exports of grains alone accounted for over three-fourths of the overall increase. In addition to the increase in grains, exports of soybeans. cattle hides, variety meats, tobacco, fruits, nuts, and vegetables showed improvement. Cotton exports, dairy products, animal fats, and oils and vegetable oils, however, were down from the levels of a year earlier.

The changes in the agricultural foreign market for U.S. farm products were rather significant during the first 4 months of the current fiscal year. Our exports to the USSR totaled \$195 million compared with only \$6 million for these months a year earlier. Wheat exports to USSR advanced to \$79 million from less than \$1 million while exports of corn and soybeans, not shipped last year, were \$84 million and \$18 million, respectively. Exports to Japan rose 48 percent to \$457 million. Feed grain shipments to Japan more than doubled the year-earlier level to 2.4 million tons and gains were made in wheat, soybeans, fruits and vegetables, and cattle hides. Exports of cotton fell sharply because of limited supplies available in the United States. Exports to Mexico were more than double a year earlier, totaling \$84 million, as wheat, corn, grain sorghums, and cattle hides advanced. Extensive drought in Mexico has spurred imports primarily from the United States. U.S. exports to Spain of \$96 million were also more than double the level of July-October 1971/72. Exports to the European Community (EC) rose 12 percent to \$637 million, with grains, fruits, meats, and soybeans accounting for the increase.

Increased U.K. purchases of tobacco, corn, and soybeans advanced U.K. buying of U.S. farm goods by 42 percent to \$152 million.

Grains and preparations .-- U.S. Exports of grains and preparations rose by nearly twothirds to \$1.26 billion in July-October. Shipments of feed grains, wheat, and rice all expanded. Sales of feed grains doubled to \$587 million and the quantity more than doubled to 10.8 million metric tons. Reduced supplies and limited handling capacity in other major feed grain exporting areas caused importers to buy more from the United States. Corn accounted for most of the increase and totaled 348 million bushels, 177 million more than in these months of 1971. Grain sorghum exports of 87 million bushels more than doubled.

Table 7.--U.S. agricultural exports: Value by commodity, July-October 1971 and 1972

Commodity :	July-0c	tober	
:	1971	1972 <u>1</u> /	Change
	Million	dollars	Percent
Animal and animal products:			
Dairy products	53	34	-36
Fats, oils, and greases	82	67	-18
Hides and skins, including furskins:	52	123	+137
Cattle hides:	40	106	+165
Furskins:	6	7	+17
Other hides and skins:	6	10	+67
Meats and meat products	48	70	: +46
Poultry products	20	23	+15
Other	28	38	+36
Total animals and products	283	355	+25
Cotton, excluding linters	133	72	-46
Feeds and fodders, excluding protein meal: :			
Corn byproducts	15	18	+20
Alfalfa meal	4	6	+50
Other	21	30	+43
Total feeds and fodders, except oil :			, ,45
cake and meal	40	54	+35
Fruits and preparations:	121	166	: : +37
:			:
Grains and preparations:		:	:
Feed grains, excluding products:	298	587	+97
Rice:	93	120	+29
Wheat and products	343	521	+52
Other	39	35	-10
Total grains and preparations:	773	1,263	+63
Nuts and preparations	23	36	+57
Oilseeds and products:			
Cottonseed and soybean oils	104	60	-42
Soybeans:	397	415	+5
Protein meal:	132	137	+4
Other:	32	64	+100
Total oilseeds and products	665	676	+2
;-	1.7.6	000	, 15
Tobacco, unmanufatured:	176	203	+15
Vegetables and preparations	48	66	+38
Other	80	93	: +16
Total exports:	2,342	2,984	+27

^{1/} Preliminary.

Japanese feed grain purchases rose to 2.4 million metric tons from 1.1 million a year earlier, when exports were hampered by limited feed grain supplies available for export and the longshoremen's strike at the West Coast. Other big markets for U.S. corn this July-October included the USSR, the European Community (EC), Spain, United Kingdom, and Mexico.

Exports of wheat and products in July-October advanced to 301 million bushels from 201 million a year earlier. Demand for U.S. wheat is especially strong this year, with substantial purchases by the USSR. The USSR took 47 million bushels of U.S. wheat during July-October 1972. Also, exports to Japan were up sharply from the strike-reduced level of a year before.

Because of poor crops, Mexico purchased 13 million bushels of wheat in July-October, compared with 3.3 million a year earlier. Substantially more wheat exports also went to Yugoslavia, Pakistan, Bangladesh, and People's Republic of China.

U.S. rice exports increased to 631,000 metric tons in July-October 1972, compared with 515,000 a year earlier, and value rose to \$120 million. Reduced rice production, especially in Thailand and Burma, has reduced world exportable supplies. The principal outlets for U.S. rice were Korea, Vietnam, Indonesia, Bangladesh, Philippines, Republic of South Africa, Saudia Arabia, and Iran.

Soybeans and products.—Due to limited old-crop bean stock and large world vegetable oil supplies, U.S. exports fell 4 percent in value this July-October from a year earlier. Declines in exports of soybean oil were primarily to India, Pakistan, Iran, Peru, and Turkey. Anticipation of a longshoremen's strike had boosted exports a year earlier. July-October soybean exports totaled 120 million bushels, down slightly from 124 million in 1971/72. Because of high prices, value gained 5 percent to \$415 million.

Despite the slow start, soybean and product exports are expected to advance by over one-fifth to a new record during 1972/73. Reasons include a larger U.S. crop, the continued advance in livestock production in Western Europe, Canada, and Japan, the purchase of a million tons of soybeans by the USSR, the sharply reduced production of fish meal in Peru; and reduced supplies of other protein meals.

U.S. exports of soybean oil cake and meal totaled 1.16 million tons in July-October compared with 1.4 million a year ago. Again, limited supplies were the primary reason for the decline. Demand expanded sharply and price increased to \$108 per ton from \$89 a year earlier. Western Europe was the most important foreign outlet for U.S. soybean meal.

U.S. exports of soybean oil totaled 333 million pounds, down sharply from the 575 million a year earlier. Foreign demand has slipped with a gain in world fats and oils suplies including increasing quantities of soybean oil available from the crushing of U.S. soybeans by European processors. Exports of cottonseed oil advanced to 124 million pounds in July-October from 113 million a year earlier. Increased supplies at attractive prices encouraged Europeans and others to purchase more.

In July-October, linseed oil exports advanced to 85 million pounds from 24 million, and flaxseed to 4 million bushels from 4,000. U.S. supplies are plentiful while supplies are down elsewhere, especially in Argentina. Top markets for these products were Canada, USSR, Western Europe, and Poland.

Fruits and vegetables.—Exports showed a two-fifths gain. Combined exports of fruits and vegetables hit a record \$232 million, sharply above \$168 million a year earlier. Most of the increase centered around fresh products. Exports of fruits and preparations rose by \$46 million to \$166 million. Shipments rose for fresh citrus products, especially lemons, limes, oranges, and grapefruit. Other value increases occurred for pears

and grapes. Citrus exports benefited from plentiful U.S. supplies and from devaluation of the dollar and realignment of other currencies which made export prices attractive. Exports of dried fruits gained also, especially prunes. The unit value of raisins was up sharply because of limited production due to frost damage. Although small 1972 production was a limiting factor, exports of canned fruits doubled to \$26 million. Increases occurred for canned peaches, fruit cocktail, cherries, and pineapples. Exports of grapefruit and orange juices also advanced. Higher personal incomes in the major markets, increased supplies of fresh citrus, and competitive prices have stimulated U.S. exports.

July-October exports of vegetables and preparations rose nearly two-fifths to \$66 million. Fresh products accounted for about half of the increase. These included lettuce, potatoes, and tomatoes. Canada continued to be the principal market, but increasing amounts moved to Western Europe and Japan as incomes increased and transportation and handling facilities improved.

Exports of nuts and preparations rose to \$36 million from \$23 million. Walnuts accounted for half of the increase, but shipments of almonds and other nuts also gained substantially.

Animals and animal products.—Exports gained one-fourth to \$355 million. A substantial gain in hide exports was equivalent to the overall increase for this group. Exports of meats and products advanced over two-fifths, with beef, pork, and variety meats making large gains. Exports of animal fats and grease, on the other hand, fell more in value than in quantity. Increased world production of fats and oils has depressed current prices. Production of animal fats rose in Western Europe, a principal market for U.S. animal fats and oils. Exports of lard fell sharply both in quantity and value because of reduced shipments to the United Kingdom. Exports of dairy products totaled \$34 million in July-October 1972, dropping from \$53 million in 1971. Butter and nonfat dry milk accounted for the decline. Exports of condensed and evaporated milk gained slightly.

U.S. exports of poultry and products advanced slightly to \$30 million. Exports of turkey parts to the EC gained by a fifth. Lower U.S. prices boosted exports of eggs and products by over \$1 million; exports of young whole chickens declined somewhat.

Tobacco.—Exports in July-October totaled 189 million pounds, up from last year's 173 million. Value totaled \$203 million, 15 percent above a year earlier. Unit value increased to about \$1.07 a pound compared with slightly more than \$1 a pound in 1971. Exports in October 1971 were unusually low because of a longshoremen's strike on the East Coast. Exports early in this fiscal year have followed a more normal seasonal pattern. The increase in July-October occurred primarily for flue-cured tobacco to the United Kingdom.

Cotton.--U.S. exports slowed to 441,000 running bales in July-October 1972 from 881,000 bales a year earlier. Large exports during the past year, following 2 years of relatively low output, have nearly depleted U.S. cotton stocks. With U.S. production up 3 million bales in 1972, more cotton will be available for export, but demand is not as strong as a year ago when world production was off sharply.

Table 8 .--U.S. exports to the EC: Value by commodity, October and July-October 1971 and 1972

Commoditue	Octob	er	July-Oct	ober
Commodity	1971 :	1972	1971 :	1972
:		1,000 de	ollars	
Variable-levy commodities: 1/ :				
Feed grains	16,743	31,285	131,978	144,525
Corn:	16,143	25,368	128,088	136,024
Grain sorghums:	600	4,367	3,728	6,508
Barley:	0	1,550	162	1,993
Oats:	0	0	0	0
Rice:	5 7 3	1,086	5,058	4,698
Rye grain:	0	0	272	0
Wheat grain:	3,686	11,698	22,385	40 ,7 84
Wheat flour	94	57	410	227
Beef and veal, excl. variety meats:	20	108	148	433
Pork, excl. variety meats	35	27	103	125
Lard <u>2</u> /	32	160	84	200
Dairy products:	1	2	160	28
Poultry and eggs:	900	1,450	4,003	4,555
Live poultry:	127	127	605	482
Broilers and fryers	34	0	256	11
Stewing chickens:	0	0	2	0
Turkeys	677	1,181	2,685	3,419
Other fresh poultry	0	1 141	1 454	620
Eggs	62 137	761	1,686	639 5,3 7 0
Other	22,221	46,634	166,287	200,945
TOLAT	22,221	40,034	100,207	200,945
Nonvariable-levy commodities: :				
Canned poultry <u>3</u> /	0	84	32	300
Cotton, excl. linters	4,657	2,595	15,772	3,539
Fruits and preparations:	4,270	8,782	17,686	27,596
Fresh fruits:	902	2,300	9,099	8,375
Citrus:	876	2,222	8,945	8,237
Oranges and tangerines:	211	330	3,393	3,014
Lemons and limes	584	1,449	4,838	4,452
Grapefruits	81	433	714	761
Other:	0	10	0	10
Apples:	0	0	0	0
Grapes:	0	8	71	8
Other:	26	70	83	130
Dried fruits	1,565	1,768	2,312	4,612
Raisins:	183	140	53 7	934
Prunes	1,077	1,542	1,446	3,068
Other:	305	86	329	610
Fruit juices	128	865	2,290	3,089
Orange:	54	565	1,507	2,157
		1 20	348	500
Grapefruit:	9	129		
Grapefruit	65	171	435	432
Grapefruit	65 1,611	171 3,622	435 3,819	432 10,888
Grapefruit	65 1,611 5 7 2	171 3,622 1,368	435 3,819 778	432 10,888 3,443
Grapefruit Other Canned fruits 4/ Peaches Fruit cocktail	65 1,611 572 339	171 3,622 1,368 354	435 3,819 778 540	432 10,888 3,443 1,759
Grapefruit	65 1,611 5 7 2	171 3,622 1,368	435 3,819 778	432 10,888 3,443

Table 8 .-- U.S. exports to the EC: Value by commodity, October and July-October 1971 and 1972--Continued

Commodity :	Octo	ber	July-Oct	ober
Conanod Ly :	1971	1972	1971 :	1972
		1,000 de	ollars	
Nonvariable-levy commoditiesCon: :			<u></u>	
Other fruits	64	227	166	632
Vegetables and preparations:	1,5 7 4	3,245	4,106	6,528
Pulse:	1,269	2,157	1,898	3,152
Dried beans	632	1,139	1,242	1,592
Dried peas	637	1,018	656	1,560
Fresh vegetables:	16	5	54	32
Canned vegetables:	32	162	174	348
Asparagus	6	0	6	25
Other:	26	162	168	323
Hops:	17	189	396	425
Other vegetables and preparations.:	240	732	1,584	2,571
Hides and skins	2,102	4,723	7,822	16,075
Cattle hides:	982	3,446	4,299	11,846
Calf and kip skins:	65	187	449	690
Other:	1,055	1,090	3,074	3,539
Oilseeds and products:	37,735	102,753	227,786	247,546
Oil cake and meal:	9,969	23,481	88,117	85,255
Soybean:	8,858	20,512	83,491	7 5,431
Other:	1,111	2,969	4,626	9,824
Oilseeds:	26,209	77,129	128,786	155,932
Soybeans:	26,054	74,189	127,291	133,125
Flaxseed:	0	490	20	9,394
Other:	155	2,450	1,475	13,413
Vegetable oils	1,557	2,143	10,883	6,359
Cottonseed:	176	0	3,655	1,167
Soybean:	1	5	37	13
Linseed:	42	371	131	974
Other:	1,338	1,767	7,060	4,205
Tallow 3/:	1,912	1,792	10,286	8,105
Tobacco, unmanufactured	158	12,285	60,241	53,394
Variety meats, fresh or frozen 3/:	4,588	6,534	15,835	20,147
Nuts and preparations	5,353	6,600	8,548	12,166
Corn byproducts, feed 5/	4,497	4,819	14,661	17,651
Food for relief and charity:	0	15	11	24
Other	2,683	9,367	17,996	22,703
Total nonvariable-levy items:	69,529	163,594	400,782	435,774
Total EC	91,750	210,228	567,069	636,719

^{1/} Grains, poultry, and pork were subject to variable levies beginning on July 30, 1962; rice, on Sept. 1, 1964; and beef and dairy products, on Nov. 1, 1964. 2/ Lard for food is a variable-levy commodity, while lard for industrial use is bound in the General Agreement on Tariffs and Trade (GATT) at 3 percent ad valorem. U.S. lard is for food use. 3/ Although canned poultry, tallow, and variety meats are subject to variable levies, these cannot exceed the amount of import duties bound in GATT. 4/ Variable levy on sugar-added content. 5/ Mainly corn gluten feed and meal, which are nonvariable-levy commodities; but may contain small quantities of other corn products, subject to variable levies (see "Export Highlights, March 1970").

Months	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	: 1968/69	1969/70	1970/71	1971/72	1972/73
					3 8	Million	dollars				
July	402.0	410.5	479.7	548.0	489.9	472.2	465.6	8.667	567.8	579.0	681.8
August		408.7	419.6	459.3	571.0	468.1	489.0	438.4	537.5	546.4	0.489
September		432.9	4.94.7	484.6	564.0	488.9	9.694	471,5	568,3	749.8	709.9
July-September	1,157.7	1,252.1	1,394.0	1,491.9	1,624.9	1,429.2	1,424.2	1,409.7	1,673.6	1,875.2	2,075.7
October	389.2	552.3	575.7	587.1	622,4	531.8	463.8	6.449	729.9	466.2	908.0
		574.5	607.7	651.4	697.7	667.4	4.609	657.8	725.8	629.2	
December	462.0	588.1	669.5	648.3	638.6	563.6	610.7	590.9	744.6	842.4	
October-December	1,302.6	1,714.9	1,852.9	1,886.8	1,958.7	1,762.8	1,683.9	1,893.6	2,200.3	1,937.8	
: Total July-December	2,460.3	2,967.0	3,246.9	3,378.7	3,583.6	3,192.0	3,108.1	3,303.3	3,873.9	3,813.0	
annarv.	201.9	542.8	210.4	505.7	530.2	545.0	177.7	524.1	670.5	770.1	
February		523.2	325.7	519.7	512.0	547.4	239.5	559.6	634.8	715.2	
March	505.2	523.6	696.2	619.5	552.0	544.4	517.2	569.7	714.8	9.899	
January-March	1,199.3	1,589.6	1,232.3	1,644.9	1,594.2	1,636.8	934.4	1,653,4	2,020,1	2,153.9	
April	7.667	521.1	553.8	552.3	524.5	523.7	602.0	558.4	632.5	628.2	
May June	505.4	530.5	532.9	549.4	548.1	497.5	583.6	573.7	623.6	711.8	
April-June:	1,418.0	1,511.0	1,617.6	1,652.8	1,593.6	1,482.5	1,698.8	1,731.5	1,861.7	2,083.3	
Total January-June	2,617.3	3,100.6	2,849.9	3,297.7	3,187.8	3,119.3	2,633.2	3,384.9	3,881.8	4,237.2	
Total July-June $\underline{3}/\ldots$	5,077.6	6,067.6	8,096.8	6,676.4	6,771.3	6,311.5	5,741.3	4/6,719.3	7,755.7	8,050.3	
Monthly average	423.1	505.6	508.1	556.4	564.3	525.9	478.4	559.9	646.3	6.079	

Beginning January 1970 export values include small amounts of commodities formerly classified as nonagricultural. Preliminary. 14131517

Totals may not add due to rounding. Includes value of new agricultural commodities not separately shown by months for the period July-December 1969.

JULY-NCIORER

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COMMOD ITY	: I INO	OUANTITY 1971 THOU.	1117 1972 17 THOU.	VA 1971 1,000 DOL.	VALUE : 1 1972 1/ : L. 1,000 BOL.	OUANTITY 1971 THGU.	11TY 1972 1/ THOU.	1971 1,000 DOL.	VALUE 1972 1/ 1. 1,000 001.
ALL COMMODITIES	-	}	-	13,771,300	15,974,900		-	2,838,900	4,448,900
NONAGRICULTURAL COMMODITIES	-	-	-	11,429,464	12,991,218			2,372,658	3,540,906
AGRICULTURAL COMMODITIES	-	1		2,341,836	2,983,682	1		466,242	966,706
ANIMALS AND ANIMAL PRODUCTS	1	-	1	283,087	355,118	1	-	71,494	104,181
ANIMALS, LIVE CATTLE CATTLE	- ON	11	13	15,687 5,146	21,251	 m	1 "	3,698	8,757
BABY CHICKS, EX BREEDING CHICKS BREEDING CHICKS	0 C N	5,192 5,471	7,157	1,186	1,325	1,144	1,946	306	331
OTHER OTHER				3,571	7,002	1 1		469	5,248
DAIRY PRODUCTS	0	 n n	œ	52,648	33,896			13,403	766,4
ANTIER BUTTER	LB R	6	116	12,379	73	11,774	40	5,716	
CHEESE AND CURD MILK AND CREAM:	LB	1,868	1,901	,47	1,624	464	424	396	357
CUNDENSED OR EVAPORATED DRY, WHOLE MILK AND CREAM	LB LB	9,098	15,270	1,888	2,904	3,192	3,000	994	578
	GAL	442	64						
NTNFA I DRY OTHER	LB	116,549	101,984	33,054	26,015 528	24,430	14,323	6,012	3,298
FATS, OILS, AND GREASES LARD AND OTHER RENDERED PIG FAT	L8 L8	899,634 58,071	839,234	81,662	67,088	224,207 12,154	189,250 11,823	19,920	15,829
ALLUW:	LB	1,7	1,26	22	15	י ט		9	88
INEDIBLE OTHER	LB LB	(86,638 53,140	703,776 89,730	68,785	55,738 6,019	13,916	12,170	16,937	13,090
MEATS AND MEAT PREPARATIONS	LB	127,127	L)	47,942	70,325	31,988	52,476	,24	24,894
BEEF AND VEAL, EXCEPT DFFALS	8.	11,064	a l	10,073	Ś	2,584	3,9	,26	3,980
PURK* EXCEPT THEALS OFFALS* FOIBLE* VARIFTY MFATS	- L	84,803	35,170 92,693	9,119	18,451	6,1 /4 21,317	10,624	6.203	9,496
OTHER	LB	8,775	. (73	, 9	1,912	3,4	76	1,920
POULTRY PRODUCTS			-	19,695	•	!		3,389	6,618
EGGS, DRIED AND OTHERWISE PRESERVED	LB	435	1,890	~ 0	1,463	11	421	12	31
EGGS IN THE SHELL, OTHER POLITICS FOR THE SHELL FOR THE SH	200	29	,36	-	-	48	464	N	-
CHICKENS THREE TO THE TRANSPORT OF THE T	L8	36,514	32,921	9,594	8,265	3,630	7,260	1,047	1,754
OTHER	- R	2,507	3,55		•	52	•	186	347
POULTRY, CANNED AND SPECIALTIES	LB	1,981	, 84	711	•	440	1,466	9	500 CONTIMUED

TABLE 10 .--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

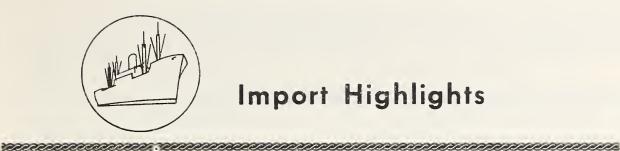
COMMODITY	: INU	QUANTITY 1971 1 THOU.	JULY-0CTORER 1TY 1972 1/ THOU. 1,00	VA 1971 0 DOL.	: LUE : 1972 1/ : 1,000 00L.	QUANTIT 1971 THOU.	OCTOBER ITY 1972 1/ THOU.	VALUE 1971 1,000 00L. 1,	UE 1972 1/ 1,000 DUL.
OTHER ANIMAL PRODUCTS HAIR, ANIMAL, EX WOOL OR FINE HAIR HIDES AND SKINS, INCL FURSKINS SAUSAGE CASINGS WOOL, UNMANUFACTURED, INC FINE HAIR OTHER	FB	3,637 7,046	255 255 4,648 7,331	65,453 173 51,704 3,500 3,644 6,431	139,282 128 123,489 4,078 4,197 7,390	8 83 829 1 2 6 6	19 1,282 2,269	18,842 46 16,547 649 330 1,270	43,075 17 38,003 1,207 1,631 2,217
VEGETABLE PRODUCTS	i	}	-	2,058,750	2,628,565	1	-	394,748	803,813
COTTON, UNMANUFACTURED COTTON, RAW LINTERS	RBA RBA RBA	910 88 1 29	486 44] 44	133,926 133,031 895	73,454 71,967 1,487	207 195 12	205 191 15	30,064 29,726 339	30,881 30,378 503
FRUITS AND PREPARATIONS CANNED CHERDIES	1 8 9	71,218	0,57	120,632	5,	25,094	•	40,085	45,471 9,315
FRUIT COCKTAIL PEACHES	LB B	15,720 25,366	10,084 35,217 59,577	3,022 3,714	6,659 8,882	7,471	1,303	1,400	2,239 3,716
PEARS PINEAPPLES OTHER	LB LB LB	1,481 19,787 8,125	5,990 26,710 12,999	2.86 3,287 1,808	849 4,506 2,666	647 4,763 1,136		102 818 255	+ ~ ~
DRIED PRUNES GRAPES (RAISINS) OTHER	LB LB LB	69,133 22,101 40,316 6,715	68,400 28,943 30,461 8,995	14,669 5,014 7,323 2,332	96 196 186 186	32,852 12,458 17,861 2,534	3,00	$1 - C \cdot C \cdot C$	7,346 3,444 2,665 1,238
FRESH APPLES BERRIES GRAPEFRUITS	8 8 8 8 8	736,029 26,116 5,444 48,904	775,291 34,736 9,019 68,937	75,138 2,961 1,253 4,594	96,290 4,155 2,103 8,000	235,080 6,569 796 21,442	6,000	4,78 67 15 1,81	22,315 1,532 399 2,264
GRAPES LEMONS AND LIMES ORANGES, TANGERINES, AND CLEMENTINE PEARS OTHER		208,130 114,385 142,385 25,749	152, (46 138,401 200,616 27,480	24,608 12,146 14,132 2,701	28,041 16,505 18,994 3,350	137,234 19,438 26,960 13,212	46,264 31,572 42,721 9,452	15,185 2,026 2,762 1,370	7,257 3,749 4,281 1,148
FRUIT JUICES GRAPERUIT ORANGE OTHER FROZEN FRUITS OTHER	6AL 6AL 6AL 6AL 6AL LB	1,402 1,402 1,274 2,258 2,007	10,374 10,374 1,924 5,277 3,173 4,706	17,155 2,222 11,757 3,176 433 891	,00 10,00 135,00 10,00 1	1,724 1,724 261 961 502 439	, oc 4 4 5 cc 1	3,581 3,581 2,456 721 721 238	5,873 807 3,707 1,359 189 433
NUTS AND PREPARATIONS ALMONDS WALNUTS OTHER	LB LB LB	38,995 .22,759 9,140 7,096	57,675 26,094 20,988 10,593	23,190 15,800 2,452 4,937	35,928 19,912 8,034 7,982	21,660 15,393 3,897 2,370	31,528 14,523 12,441 4,564		19,768 11,349 4,939 3,480 CONTINUED

VII GOMMOD		VVIIO	JULY-OCTORER NIITY	V >		THAND	OCTORFR TITY		V£111F
	•	1971 THOU.	1972 1/ THOU.	1971 1,000 DOL.	972 1/ 000 DOL.	1971 THMU.		1971 1,000 00L.	1972 1/ 1,000 50L
GRAINS AND PREPARATIONS		1	- 1	,74	62,68	-	}	7,8	37,
FEED GRAINS AND PRODUCTS	M	m	10,895	305,970	595,908	757		39,941	200
FEED GRAINS	_ ₩	5,224	10,775		86,		2,473	8,7	
BARLEY	80	16,5	14,	9,04	14,	Νı	ń.	ν, υ,	3,640
CORN	90	υ, ο υ, ο	179 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	7 1 6 0	483,650	•	, נ	34,008	114,001
GRAIN SORGHUMS	90	29,522	92,684	•	1,602		•	1,963	72
UAIS MALT AND CLOUB INC BABLEY MALT	o -	1 7	٦ K	1.931	2.652	1.445		107	607
CORN GRITS AND HOMINY	9 -	8,0	: <+	42	427		1,793	000	83
CORNMEAL	CMI	. LC	9	,62	0.			693	1,023
CORN STARCH	LB	18,246	17,433	98	1,975	1,724	3,766	207	524
	CWT			27	374			С	132
DATMEAL & DATS, ROLLED, ETC		14,1	10,6	81		1,96	4		334
RICE, MILLED 8ASIS		69,5	0	,26	120,007	94,72	13,	9.0	28,831
MILLED	ب ع د	843,746	02,5	~ `	74,123	63	,	0,0 0,0	25,157
HUSKED, BROWN	e e	25	654,375	22,165	45,868	42,	48,867	•	3,001
DVE DVE	BG	9	17	94	26			-	· C
WHEAT AND PRODUCTS	BU	01.1	01.3	42,97	21.	92	7	3.4	80
WHEAT	80	182,836	284,050	45	488,544	32,921	83,242	55,750	151,689
	CWT	6,5	6,0	26,81	4,	4	•	ω,	10
OTHER WHEAT PRODUCTS	80	ς.	3,411	, 70	8,664	7		φ.	1,355
BAKERY PRODUCTS	LB	,	6,5	2,31	2,400	, 4	•	518	
	LB	73,9	•	968	8,582	2,9	ď.	6	1,404
BLENDED FOOD PRODUCTS	LB	3,8	9,6	Ó	43	ļ	•	2,491	•
ОТНЕЯ	!	1		, 85	02	 - -		822	•
FEEDS AND FODDERS, EX OIL CAKE & MEAL			- 1	9,6	3,8		-	- 200	1.1
CORN BYPRODUCTS, FEED 2/	STN	262	291	6	17,961	92	73	3	4
	STN	46	58	2,530	2,900	54	14	1,292	3
ALFALFA MEAL, SUN-CURED		29	62	m -	oc ₁	18	œ	834	38
<u>~</u>	STN	45	38	ψ,	6,53	9	13		29
ОТНЕЯ	1	!	1 1	5	53	1 1		2,445	
OILSEEDS AND PRODUCTS	-	1	1	664,717			-	3,2	7,10
OIL CAKE AND MEAL	STR	1,476	1,289	131,955	136,566	176	328	15,613	36,817
SUTOCAN UIL CANE AND MEAL	2 Z 7 V	•	-	ナト			647	c r	7,4 LC
OTI SEEDS	2 - 0	-	١ (408,335) 	1	- 00	192,495
FLAXSEED		4	3,825	;		0			562
SOYBEANS	90	4,48	9,8	396,544		,44	,31	90,923	186,219
SAFFLOWER SEED	L8	, 2	,93	2,113		41,207	10,723	2,113	591
OTHER		i	!	0			1 :	1,8	5,12
VEG DILS AND WAXES	18	,82	24,25	すぃ		90	7,17	22,719	17,796
SOYBEAN DIL	- L	574,508	333,420	85,398		20	15,329	18,674	9,596
CUITUNSEED UIL	ω ₋	* 4 v	75,57	$x \in$		υ α .	2,07	2,509	5,666
		704	6 - 0)			,	2	CONTINUED

TABLE 10.---U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY---CONTINUED

A L I GOWWO D	: : INU	DUANT	JULY-OCTORER	ORER VALUE		OUANT	OCTOBER LITY	1 10/2	H
	**	1971 THOU.	1972 1/ THOU.	1971 1,000 DOL.	972 1/ 000 DOL.	1971 THOU.	- 4	1971 1,000 00L. 1	1972 1/ 1,000 DBL.
TOBACCO,UNMANUFACTURED RIBLEY	L8 1 B	172,922	189,439	176,367	203,335	4,034	55,001	4,432	61,126
CIGAR WRAPPER	E 8 7	1,2	1,02	_	6,12	47	273	241	1,510
DARK-FIRED KENTUCKY AND TENNESSEE	L 8	6,6	4,98	~	3,72		1,679		•
FLUE-CURED	e -	\sim $^{\circ}$	36	φ,	,13	2,265	36,007	3,290	•
MAKTLAND OTHER	LB	2	34,988	22,896	4,409 14,618	1,712	2,173	887	2,600
VEGETABLES AND PREPARATIONS	 			47.514	65.684		i	13,198	20.283
	œ	25.966	38.099	, ,	7 , 7	7.018	_	1,315	,
ASPARAGUS	8	•	-	-		353	500	108	
CORN	LB	4,102	0	190	\sim	616	2,554	118	421
	LB	4,836	7,537	1,157	7	1,160	2,240	254	064
TOMATOES, TOMATO SAUCE AND PUREE	L8	7,854	10,856	1,228	~	2,704	4,117	420	199
OTHER	LB	œ	1,2	_	2,1	2,185	3,707	415	756
	LB	<u>,</u>	147,109	63	_	60,236	57,022	4,854	5,769
BEANS	e :	88,689	55,919	9,368	•	30,205	26,171	3,056	2,926
	g :	ó,	6,	2,097	•	21,450	13,481	1,017	955
DRIED LENILS	∞ . - ∟		32,2	1,170	w ı	8 582	17,370	781	1,889
エンレスト	Ω.		φ. (15,264	•	56,210	74,692	4,179	5,073
CELLUCE	۰ ۵		•	2,505	•	23,810	28,004	1,456	1,348
UNIUNS DOTATOES EXPERT PRIMITOES	9 -	32,4/1	34,404	1,464	2,164	5,844	9,551	306	478
1770EFT SWEET	ם ם		Ď.	2006	•	12 000	17641		ر ۲ د ت
- UMA-UES OTHEP	9 - - L9	444168	24,166	07/44	•	13,866	ŢŢ	1,317	
	و م ـ د	7 0	v o	2,040	1 707	7,4405	0 14 4 4 ()	•	1,4432
HODS HOLD AND AND AND AND AND AND AND AND AND AN	J _	1.257	•	1,003	•	16241	6 7	173	700t
COURS AND VECETABLES DELIVERATED	2 -	1,62,1	7	2 1 4 1 6	1,013	067	0 0	672	0 1 1
	0 P P	228	0 4	774		1 40 10	0 / 4 0 / 4	85	159
VEGETABLE SEASONINGS	8	14.313		4.094	. 20	2.630		949	. 20
OTHFR	-	1		6	8,265		. 1	1,040	3,049
OTHER VEGETABLE PRODUCTS		-	!	79,715	- 6	1	1 1	÷	26,989
COFFEE	LB	6,871	•	7,190	-	1,357	2,339	5	
DRUGS, HERBS, ROOTS, ETC	LB	3,491	3,213	3,191	5	45	c	863	•
ESSENTIAL OILS AND RESINOIDS	L8	4,300	4,483	11,744	12,552	473	1,143	1,373	3,732
FLAVURING SIRUPS, SUGARS, EXTRACTS		-	!	34	5,8	1	1	793	,16
HONEY .	L8	N	1,700		5	3	9	7.2	131
NURSERY STOCK	!	1		,51	2,994	1		9	916
SEEDS, EXCEPT OILSEEDS	- LB	25,655	52,889	62	14,090	8,649	6	∞	5,368
	ا ر ا ر	+ 38 1	2,904	1,613	30.51	325	666	٦ ٥	
X 41 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	i ! !	1) 	ţ.	•	 	1	1.04	•

1/ PRELIMINARY



Import Highlights

U.S. AGRICULTURAL IMPORTS, JULY-OCTOBER 1972

Imports of agricultural products into the United States during July-October 1972 totaled \$2.16 billion, 8 percent larger than in similar months last year. For October, such imports amounted to \$574 million against only \$302 million in October 1971, when longshoremen's strikes affected port activity along the East and Gulf Coasts.

Competitive or "supplementary" products accounted for the July-October rise, especially cattle, meat, cheese, fruits, vegetables, and some oilbearing materials. Supplementary commodities advanced 13 percent over the year-earlier level to \$1.4 billion. Noncompetitive or "complementary" items were slightly higher at \$754 million.

In addition to the larger import volume of supplementary products, higher prices were paid for casein, beef, and sugar. Heavy inflows in anticipation of strikes last year resulted in unusually large import volume of sugar, wine, and tobacco.

Among the noncompetitive items, purchases of bananas rose sharply above last fiscal year's volume, partly offsetting declines for natural rubber, cocoa beans, and tea. Price increases pushed green coffee values 5 percent higher while volume declined 8 percent.

Table 11.--U.S. agricultural imports: Value by commodity,
July-October 1971 and 1972

Commodity or commodity group	July-Oct	ober	Ob an an
commodity of commodity group	1971	1972	Change
Supplementary :	Million o	: : :	Percent
		:	A. S. A. P. Land B.
Animals and animal products:		:	
Cattle and calves	10	21 :	+17
Hides and skins, including furskins		52 : 30 :	+24 +20
Beef and veal	292	367 :	+26
Pork	, ,	85 :	+10
Other meats and products	10	22 :	+38
Sausage casings	,	9 :	0
Wool, apparel		9:	-10
Other animals and animal products		37 : 632 :	+28 +22
Total animals and products	710	032	122
Cotton, raw, excluding linters	2	3 :	+50
Feeds and fodders, excluding oil cake		12 :	+20
Fruits and preparations		45 :	+15
Grains and preparations		28 :	+8
Nuts and preparations, edible	41	42 :	+2
Oilseeds, oilnuts, and products:		:	
Coconut oil		18 :	-28
Copra		8 :	+60
Olive oil		9 :	+29
Other oilseeds and products		31 :	+35
Seeds and nursery stock, excluding oilseeds	: 14	19 :	+36
Sugar and molasses:	207	30.7	2
Sugar, cane		284 : 18 :	-3 +50
Molasses, inedible		50 :	-21
Vegetables and preparations		64	+19
Wines and malt beverages:	, 54	•	117
Wines	74	65	-12
Malt beverages		14	+8
Other supplementary vegetable products		32	+28
Total supplementary products	1 0/#	1,374:	+10
Complementary		:	
	:	:	
Banamas, fresh	52	61 :	+17
Cocoa and chocolate:	:		
Cocoa beans	,	28 :	-42
Cocoa butter		7 : 17 :	+17 -6
Cocoa and chocolate prepared	10	17	-0
Coffee: Coffee, green or crude	428	443	-4
Coffee, soluble		26	+24
Drugs, crude		9	-10
Essential oils	1.0	12	0
Fibers, unmanufactured	-	6	-14
Rubber, crude: Rubber, crude, dry form	:	51	-20
Rubber, latex	9	8	-11
Silk, raw		2 :	+100
Spices	20	15 :	-25
Tea, crude	: 29	19 ;	-34
Wool, carpet	: 15	16 :	+7
Other complementary products	11	20	+82
Total complementary products	751	740	-1
Total agricultural imports	1,997	2,115	+6

TABLE 12. -- U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY

COMMODITY	TIND		JULY-0	JULY-OCTOBER	: VALUE	QUANTITY	OCTOBER ITY		VALUE
	••	19.7 THOU	1972 1/ THOU.	1,000 DOL.	1972 1/ : 1,000 DOL.	1971 THOU.	1972 1/ THOU.	1971 1,000 DOL.	1972 1/ 1,000 DOL.
ALL COMMODITIES	1	-	1 1	15,399,500	18,413,200	;	1 1	3,508,300	4,982,500
NONAGRICULTURAL COMMODITIES	1 1	;	1	13,402,437	16,257,099	;	1 1 1	3,205,827	4,408,852
AGRICULTURAL COMMODITIES	1	-	1 1	1,997,063	2,156,101	1	-	302,473	573,648
SUPPLEMENTARY	:	;	1	1,245,620	1,401,938	;	1	221,185	359,470
ANIMALS AND ANIMAL PRODUCTS	1	-	-	517,922	648,820	1		84,280	174,329
ANIMALS, LIVE BABY CHICKS CATTLE, DUTIABLE CATTLE FOR BREEDING, FREE HORSES	10000	1,414	1,579 156 156	26,301 849 15,007 2,936 5,439	33,730 633 24,902 2,555 3,438	22 2 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	272 71 71 0	4,737 52 3,415 662 332	13,493 91 11,298 699 809
2				2	•			017	946
DAIRY PRODUCTS CHEESE	 	•	•	41,509	54,019	8,791	17,811	80 01	15,453
BLUE MOLD, INCLUDING ROQUEFORT CHEDDAR	1 1 1 1 1	2,157 3,940	2,334	1,830	2,	319	813	330	807 689
COLBY EDAM AND GOUDA	1 B	9	3.465	2,329		48	1.028	19	21
ROMAND, REGGIAND, PARMESAND	18 : 18 :	•	•	2,481	2,	750	72	961	
	LB LB	5,406 15,248	5,703	3,505	10,	•	2,085	583 1,450	1,742
OTHER	LB	•	5	8,155	12,	2,479	,15	,38	
CASELLAND MIXTURES	- P	211 32,248	28,350	133	14,	1, 5,819	7,142	1,931	3,574
ICE CREAM OTHER	GAL	0	0	0 1,491	2,	° ¦	0	218	0 763
HIDES AND SKINS, INCLUDING FURSKINS		}	}		• 78	}	ļ	- 6	8.795
CALF AND KIP SKINS	1.8	982	985			145	235	4	
CATTLE HIDES	- LB	5,060	3,354	738	2,0	519	1,245	67	493
SHEEP AND LAMB SKINS		13,081	Ω a	1,21	٦ د	1,309	2,949	1,250	3,523
FURSK INS OTHER			1 j	10,579	11,131		11	1,356	3,089
MEATS AND MEAT PREPARATIONS RFFF AND VFA!	LB B	653,940	789,870	384,751	0,0	110,397	201,695	70	82
CANNED	LB	40,	33,	26,53	940	6,9	, φ	4,5	5,15
FRESH UR FRUZEN PREPARED OR PRESERVED	B - B - B	434,651	560,923	235,757	329,328	79,873 3,210	144,591	42,791	85,599
MUTTON, GOAT, AND LAMB	LB	23,	36,	77	2,0	.8	3,834	സ	1,30
FRESH OR FROZEN	. E	108,080	120,097	/1 45	0,0	۶ ۲	34,585	J (1)	0.00
		78,482	89,370	62	ω.	0,	27,469	വ	0
OTHER OTHER	LB	8,457	9,080	64 86	6 2	1,148	2,804	1,455	1,777
									CONTINUED

TABLE 12 .-- U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

TABLE 12 .--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

	••		JULY-OCTOBER		••		OCTOBER	3ER	
CUMMUDIIY	I NO	QUANIIIY	1117	VALUE	.UE	QUANTIT	TITY 1972 17	JAZ VAL	VALUE
	•	THOO.		1,000 DOL.	000	THOO.	-	1,000 DOL.	1,000 DDL.
NUTS AND PREPARATIONS	1	-	-	41,136	40,219	1	!	4,324	9,521
ALMONDS	L8	80	129	61	06	ĸ	13	8	15
BRAZIL NUTS	LB	16,277	26,393	4,806	60249	1,275	4,347	370	1,438
CASHEW NUTS	۲8	39,528	39,626	24,016	25,257	4,270	9,587	2,715	5,973
CHESTNUTS	LB	293	1,859	96	156	240	1,779	99	969
COCCONUT MEAT, FR, PREP, OR PRES	F8	37,576	34,273	4,854	3,558	7,777	6,802	956	714
	L8	1,508	1,827	89	1,062	747	535	25	315
PISTACHE NUTS	L8	8,396	2,283	5,519	1,828	6	159	12	116
WALNUTS	L8	17	253		157	17	18	9	14
OTHER		-	1	889	801			174	240
GRAINS AND PREPARATIONS		!	1	26.093	•	1	!	5.247	10.013
BARLEY	BU	2,709	4,859	3,264	9	429	1,838	43	2,649
BARLEY MALT	CWT	82	74	436	. 383	6		64	96
CORN	BU	695	348	953	597	119	19	236	111
OATS	80	414	1,131	361	890	75	179	09	145
RICE	L8	54,822	322	2,612	62	2,163	53	123	11
RYE	80	236	154	256	166	105	0	26	0
	BU	96	0	177	-	7	0	1	0
WHEAT FLOUR	CWT	7		47	88	0	1	0	4
WHEAT GLUTEN	- B	7,579	10,296	1,786	2,575	2,232	2,680	523	099
BISCUITS, CAKES, WAFERS, ETC	۲8	29,301	32,498	11,445	14,066	6,121	10,884	2,460	4,884
BREAD CRUMBS		7,758	7,360	1,011	1,058	1,759	2,338	228	347
BREAD, YEAST-LEAVENED		1,931	1,892	383	412	694	489	95	109
MACARONI, SPAGHETTI, ETC	LB	9,062	12,947	1,686	2,466	1,944	4,052	386	736
ОТНЕК		-	:	1,677	2,547	!	-	929	1,164
DIEBEARING MATERIALS AND PRODUCTS	ł	!	1	59,508	46.236	!	ļ	10.221	17.703
AND MFAI	NT S	0	4		22,50	-	c	`	001
DILSEEDS AND DILNOTS	: !	J ;	!	0.512	13.791	1 I	7 !	4.015	F 003
COPRA	80	70.134	172.574	5.196	20165	70-134	79.218	5,196	7,000
SESAME SEED	L8	11,630	13,059	2,166	2,407	1,736	` ~	363	408
OTHER	!	:	:	2,151	2,316		!	456	492
VEGETABLE DILS AND WAXES	L8		469,247		52,174	103,849	118,811	13,271	12,230
CARNAU8A	۲8		2,722		1,048	165	618	09	~
CASTOR OIL	۲8	22,675	32,287	3,057	5,970	3,856	7,932	524	1,449
COCONUT DIL	۲8		198,846		16,848	67,810	166,991	8,018	5,373
OLIVE OIL, EDIBLE	٦8		20,708		8,505	n	3,371	1,371	1,391
	18		170,398	9	13,849	8	29,594	2,871	2,548
TALM KEKNEL UIL	8 .		27,410	3,93	•	N	6,319	143	949
OTHER	ω a	6,196	5,128			659	1,102	69	92
	ר ס	01010	0+1 611	66147	66647	1,081	7,884	0	SOS CONTINHEDE
									2012

TABLE 12.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

ALUE 1972	DOL. 1,000 DOL.	574 68,425	1+1	+	45		90	116 17,141	0	95	2 0	21	i		106 206			0 2			436 606			c	2 6	'	81 324		_		309 4,365	484	507 655		,	9	250 301	-	4	6	•	18,	964	1,396
	\sim	51,5	÷ ,	J	1,			12,1	3						419							ſ	0.32	-	100	'n				•	2,	- 36,	1		2	- 2,		3,	ה ה ה	1,		15,	2 10,	1
00 0UANTITY 1972	THOU		15.		6,	1,5	1	i		•6	•	1,		•	1,				5,		i	1	•	,	ή-	• 1	-	, ,	10,	8		1						7	r r	2,	1,	4,	22,	!
: : 1971		1 6	ט ע מ	722	5,119	698	!	1	0	11.418		1,170	0	669	144	428	36	6	3,276	111	!	,	10,429		1,75	19261	381	•	7,959	•	-		1		63			93	10041	1,423	, 9	3,26	6	
VALUE 1 1972 1/	000	314,845	16.25	28	69	, 74	949	66,433	40	807	107	698-	•	1,322	182	242	148	40	4	1,256	•		1,519	,	13,949	•	576		3,152	•	•	6-	•	•	.	12,878	1,801	5.376	ຸ່ເດ	14,795	- 🚅	68,261	, ,	5,448
197	1,000 DOL.	318,199	11.746	1,316	8,953	57	m	54,291	53	1.045	'n	572	9	848	159	263	122	10	1,598		1,982	Č	2,204		170,00	•	719	•	3,138	-	11,122	187,603	2,483		•	•	1,134	016	10.151	ന		74,000	63,666	
JULY-OCTOBER QUANTITY 1 1972 1/	THOU.		•	'n	•	1,		-	261		2,467	•		5,127	5,436	1.630	47	513	12,326	220	-	6	30,023	c	•	•	2.535		•	4	1	!	9	-	541		. "	5	:	•	'n	•	5	
QUAN 1971	TH0U.	1 0	2,021	2,374	27,531	3,327	-	-	387	22.475	i	5,485		3,496	•	1.899	50	85	12,709	223	-	٠,	701100	4 40	8,771	1.152	3,132	15,983	34,568	27,982	-	!	4		570	-	`	4	104411	11,067	2,901	16,044	108,544	!
TINO		2 F 0	2 - 2	LB	LB	L8	:	-	LB	P 1	L B	LB	انت . اـــ	a .	2 <u>-</u>	<u> </u>	Z Z	L B	LB	C¥	1	-	ב ב	<u>.</u>	۲. د د ه	7 H	2 60	8 1	LB	LB	!		STN		L B		2		ן ו ני	GAL	LB	GAL	LB	
COMMODITY		SUGAR AND RELATED PRODUCTS	MOLACCEC, TNEDTRIE	MAPLE SUGAR AND SIRUP	CONFECTIONERY PRODUCTS	HONEY	OTHER	VEGETABLES AND PREPARATIONS	BEANS FROZEN:	CARROTS	CUCUMBERS	DASHEENS	EGGPLANT	GARLING	UNIONS	PEPPERS	POTATOES WHITE OR IRISH	SQUASH	TOMATOES	TURNIPS OR RUTABAGAS	OTHER	PREPARED OR PRESERVED:	CASSAVA, FLUUK, STAKCH, AND TAFIUCA	HOPS	MUSHKUUMS, INCLUDING UKIEU	OLIVES, IN BRING	PFAS EX DRIED	PICKLED VEGETABLES	TOMATOES	TOMATO PASTE AND SAUCE	OTHER	OTHER VEGETABLE PRODUCTS	BROOMCORN	CUT FLOWERS	ESSENTIAL OR DISTILLED OILS	FEEDS AND FONDERS, EX OIL CAKEEMEAL	FLAVORING EXTRACTS	SOLE AND SOLE BOLLS, UNMANORACIONEL	NURSERY AND GREENHOUSE STOCK	MALT LIQUORS	SPICES	WINES	TOBACCO, UNMANUFACTURED	OTHER

TABLE 12 .-- U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY -- CONTINUED

		••	JULY-OCTOBER	CTOBER	••		OCTOBER	ER	
COMMODITY	LIND	: 0UA	OUANTITY		VALUE :	OUAL	OUANTITY	VALUE	UE
		: 1971	1972 1/	1971	1972 1/ :	1971	1972 1/	1971	1972 1/
		THOO.	THOO.	1,000 DOL.	1,000 DOL.	THON.	TH00.	1,000 DOL.	1,000 DOL.
COMPLEMENTARY	1	!	1	751,4443	754,163		8 8	81,288	214,178
BANANAS	LB	1,194,594	1,380,922	51,625	62,747	. 235,948	. 372,022	10,681	16,981
PLANTAINS	LB	25,915	35,742	.1,093	1,679	4,136	690 6	508	418
COFFEE, GREEN	1.8	1,085,931	1,003,568	428,129	449,666	82,126	272,074	31,678	128,606
COFFEE EXTRACTS, ESSENCES, CONCENTRATES	S LB	15,296	21,589	20,858	27,672	696	5,852	1,218	8,186
COCOA BEANS		202,394	113,698	47,971	29,527	31,022	29,289	6,511	8,003
COCOA BUTTER	L8	12,308	12,630	6,362	7,069	1,048	3,385	298	2,093
COCOA AND CHOCOLATE PREPARATIONS	FB	62,191	69,700	17,543	18,718	10,884	22,252	3,691	6,542
DRUGS, HERBS, ROOTS, ETC	LB	21,974	23,489	9,613	685,6	868	69546	2,338	2,645
ESSENTIAL OR DISTILLED OILS	LB	3,338	4,646	11,627	13,290	317	1,376	1,499	3,979
FIBERS, UNMANUFACTURED	N L J	37	28	6,943	6,306	5	8	864	2,156
RUBBER, CRUDE, NATURAL:									
RUBBER, DRY FORM	LB	423,683	359,069	64,329	50,679	88,299	106,008	13,093	14,748
RUBBER, LATEX	ГB	60,428	51,646	9,451	8,346	11,775	16,590	2,076	2,622
SILK, RAW	LB	108	237	859	1,988	15	66	125	895
07 1CEO 4	-			0		, , ,		000	0
THYTHE ONGROUND, BLACK	12	007477	100477	46644	84048	900	2,934	166	47747
VANILLA BEANS	L 8	767	236	1,980	652	64	120	91	346
OTHER	L8	21,288	20,149	8,655	7,362	2,136	5,127	624	1,788
TEA	LB	494,69	469,594	28,673	20,256	4,661	14,348	2,146	5,894
, WOOL, UNMANUFACTURED, FREE IN BOND	618	41,307	59,909	15,251	15,990	3,288	5,261	1,236	3,164
OTHER	1	1	!	10,921	13,928	!	!	2,241	2,888

1/ PRELIMINARY

Table 13,--U.S. agricultural exports and imports: Value by country, July-October 1971 and 1972

	Expo	Exports :	Imp	Imports		Exports	rts	Imports	v.
Country	- 1				Country	- 1			
	1971	1972	1971	1972		1971	1972	1971	1972
		1,000 d	dollars				1,000 dollars	ollars	
World 1/	2,341,830	2,983,682	1,997,063	2,156,101::E	,156,101::EuropeContinued:: Sweden:	21,604	22,037	3,240	5,258
	781 71	208 71	100 830	132 020	Norway	15,787	16,358	2,733	2,781
LAFTA	175,437	217,314	515,189	544,121::	Denmark	28,024	25,440	48,829	59,774
EC	566,956	636,719	157,623	161,286::	United Kingdom	107,316	152,452	19,821	18,610
COMECON	39,760	247,549	17,476	32,017::	Ireland	2,177	10,528	14,432	9,478
Greenland	0	0	2	:::0	Netherlands	52,366	50,339	50,992	5.447
Canada	277,122	288,917	95,799	110,460::	France	60,620	77,652	45,546	50,270
Miquelon and St. Pierre Islands	14	26	0	0	West Germany	183,859	201,529	26,406	30,840
Mexico	38,485	84,376	87,374	121,059::	East Germany	1,372	639		19
		4	4		Austria	3,959	5,584	2,	3,394
Central America	26,205	28,194	134,452	146,273::	Czechoslovakia	5,172	13,673	37	204
Guatemala	1,35%	778	31,111	36,250::	Hungary	6,269	3,564	1,2/3	10 265
El Salvador	2,330	2 955	18.654	17 937	Estonia	100,02	07,02	1,00	02,01
Honduras	3,711	3,467	30,459	25,386::	Latvia	0	0	0	0
Nicaragua	2,069	2,078	12,748	17,233::	Lithuania	0	0	0	0
Costa Rica	2,743	3,667	29,860	36,122::	Poland	16,056	18,261	13,453	25,800
Panama	8,662	10,090	10,376	10,599::	USSR	2,600	194,728	1,231	1.974
:	0	0	115	:: 0	Azores	196	9	39	30
, , , , , , , , , , , , , , , , , , ,	0	0	000	1	Spain	44,164	96,112	38,777	34,249
Bermida	3 393	3 250	50,00	900,//	Cibraltar	15,66/	CC0*CT	13,037	11,000
	9,184	8,826	167	25::	Malta-Gozo	836	162		
Cuba	0	0	77	1::	Italy	64,524	70,587	30,376	29,407
Jamaica	13,168	13,374	4,658	4,488::	Yugoslavia	10,044	53,255	11,168	8,060
Haiti	3,087	3,585	4,756	5,199::	Albania	0	57	86	114
Dominican Republic	15,315	12,218	34,781	65,860::	Greece	7,552	7,994	11,688	11,367
Leeward-Windward Islands	1,792	2,127	123	233::	Romania	5,291	16,536	619	1,793
Barbados	1,252	1,3/3	645	000	Bulgaria	0 1	90	403	528
IfInidad-lobago	6,4/5	7,902	2,034	1,/60:	Turkey	16,357	2 070	30,053	23,136
French West Indies	1,128		3.472	2/::		110.1	0,0,0	101	1
			· · · · · · · · · · · · · · · · · · ·		Asia	775,963	955,886	344,853	334,172
South America	140,897	137,287	436,037	• •	Syrian Arab Republic	6,487	508	848	725
Colombia	20,925		66,350	63,977::	Lebanon	5,660	5,223	3,142	2.677
Venezuela	34,558	41,905	4,494	4,820::	Iraq	4,856	227	498	9/8
Surinam	2,739		0,124	187*	Iran Tersol	22,3/8	37 932	1,179	2,243
French Guiana	34	64	0		TWO THOU	1 479	7,702	0//1	0.2
Ecuador	8,083	5,011	27,068	28,190::	Gaza Strip	2,7,7	22	0	0
Peru	20,457		33,289	30,624::	Kuwait	1,896	1,225	0	0
Bolivia	4,586	2,648	1,432	1,192::	Saudi Arabia	8,648	10,918	0	27
Chile	6,874		477	1,082::	Arabia Peninsula States, n.e.c.	630	1	250	1 (
Brazil	35,524	23,	241,851	252,013::	Qatar 3/	1	47	0 (0 (
Paraguay	2,187	452	5,583	4,630:	United Arab Emirates 3/	: :	290	0	43
Arcontina	3 107	9,104	7,6 112	36 166	Oman o/		033		10
Falkland Islands), TO,	0,7,1	40,112	001,00	Vennen (Aden)	52	117	78	71
				:::	Bahrain	366	457	0	0
Europe	912,883	1,333,323	386,058	395,506:	Afghanistan	4,663	206	738	715
Iceland	712		30	126::	India	102,901	23,953	37.552	33,630
								ć	- posses

Table 13.--U.S. agricultural exports and imports: Value by country, July-October 1971 and 1972--Continued

AsiaContinued	: 1261				. Oning the				
AsiaContinued Pakistan		1972	1971	1972	Country	1971	1972	1971	1972
AsiaContinued Pakistan		1,000 dollars	llars	:: ::			1,000 dollars	llars	
Pakistan					:: AfricaContinued				
	48,432	38,251	1,361	836::	Equatorial Guinea	0	0	345	0
Nepal	11	1,150	196	24::	Mauritania	384	09	164	0
Bangladesh 4/	1	38,750	1 2 2	938::	Federal Republic of Cameroon:	1,051	1,049	6,835	7,135
Sri Lanka (Ceylon)	5,695	909	11,542	7,299::	Senegal	1,496	899	0	01
Burma	320	356	0	:: 7	Mali	622	1	39	Ų
Thailand	19,768	20,856	6,419	5,604::	Guinea	3,790	295	1,229	0
North Vietnam	0	0	0	::0	Sierra Leone	1,796	1,590	1,069	1,761
South Vietnam	23,493	38,265	38	227::	Ivory Coast	621	827	18,753	21,114
Laos	297	795	67	::0	Chana	2.735	3.718	16,112	10,042
Cambodia (Khmer Republic)	1,827	2,169	0	::0	The Gambia	404	119	0	
Malaysia	4,871	3,394	43,755	35,586::	Niger	77	83	2/	17
Singapore	3,641	7,525	8,314	6,787::	Togo	486	445	172	
Indonesia	32,586	29,459	46,323	53,229::	Nigeria	11,546	8,478	006.6	2,541
Philippines	19,789	32,363	137,880	118,527::	Central African Republic:	6	2	0	
Macao	37	31	0	::0	Gabon	99	94	0	
Southern-Southeastern Asia, n.e.c:	5	13	87	344::	Chad	32	17	9	
Peoples Republic of China	0	16,832	2,148	5,797::	British West Africa	0	0	0	
Outer Mongolia	0	0	410	426::	Madeira Islands	419	0	239	79
North Korea	0	0	0	::0	Upper Volta	611	200	0	
Korea, Republic of	66,291	94,092	2,207	3,361::	Dahomey	519	167	144	431
Hong Kong	16,147	24,536	1,130	2,162::	Angola	2,219	971	30,888	29,701
Kepublic of China	28,510	46,050	13,176	20,029:	Congo (Brazzaville)	168	180	86	86
Notice of Tolonds and Tolonds	309,410	457,172	11,892	19,818:	Western Forcuguese Airlca, n.e.c.	118	135	92	-
Namser Islands, meec. 2,	2,238	-	11	: :	Zoine (Company and Company)	3,4/3	2,850	707.6	7,804
	0	0	1		Darre (Congo-ninshasa)	3,093	1,431	12,658	7,493
Australia and Oceania	12,72/	10,019	265,753	349,411::		9/	38	5,863	6,143
Page Now Cuines	7,044	10,933	100,380	5 0000:	Compli Demblic	206	180	7,007	7,23
New Zealand and Western Samoa	2 303	8 :	86 963		Ethiopia	333	7.23	10 07.0	26 26
New Zealand 3/	2,000	3 455	00,00	108 261::	A fars I ssas	157	133	10,742	23,62
Western Samoa 3/	1 1	20,		16::	Usanda	159	505	17 122	21 978
British Pacific Islands	20	-	6	::0	Kenya	1.375	517	7,459	5.750
French Pacific Islands	362	1,155	15	::6	Seychelles-Dependencies	37	31	291	257
Trust Territory of Pacific Islands .:	368	1,304	en	::9	Tanzania	2,700	009	5.148	7.475
Pacific Islands, n.e.c	13	115	4,756	3,584::	Mauritius-Dependencies	783	724	2,931	760
				።	Mozambique	86	76	5,737	7,093
Atrica	97,291	904,62	196,039	190,662::	Malagasy Republic	491	282	8,022	6,415
Morocco	17,497	8,044	503	1,181::	French Indian Ocean Areas	7	2	76 7	478
Algeria	4,304	5,969	4	199::	Republic of South Africa	10,465	9,845	7.834	4,693
Tunisia	4,911	6,233	502	1,871::	Botswana	81	0	2	2
Libya	1,324	066	0	::0	Zambia	134	125	2	4
Egypt	13,726	16,108	756	493::	Swaziland	32	49	1,112	3,008
Sudan	314	200	1,629	1,063::	Rhodesia	13	0	2/	Ç
	1,196	3,280	1	::0	Malawi	99	107	1,128	1,067
Spanish Africa, n.e.c.	0	2	0		resorno	1,013	396	0	Q

May not add due to rounding.
Less than \$500.
Separately classified Jan. 1, 1972.
Separately classified May 1, 1972.
Separately classified prior to June 1, 1972. でをででし

		(Calenda	ar year 1967 =	100)			
Year and month :	Animals and animal products	: Cotton : and : linters	: Tobacco, : unmanu- : factured	: Grains : Grains : and : feeds	: Vegetable : oils and : oilseeds	: Fruits : and : vegetables	All agricultural commodities
1967/68 : 1968/69 : 1969/70 : 1970/71 : 1971/72 :	96 110 101 117 134	101 69 75 98 89	100 100 101 98 94	104 85 97 106 103	99 106 148 157 159	91 93 109 103 107	101 92 106 115
July-October: : 1971/72:	117	71	84	91	142	95	101
July-October: : 1972/73:	121	34	100	140	134	115	1 2 1
:			Adjusted fo	r seasonal va	riation 2/		
Monthly : 1971/72: :							
July:	103	79	86	90	204	90	106
August	111	69	78	83	169	79	102
September	145	108	112	135	186	75	138
October	115	77	6	68	101	86	80
November:	127	81	2	79	62	120	89
December	213	72	75	112	162	142	126
January	166	91	266	105	207	112	138
February:	127	101	226	112	172	94	128
March	130	116	74	87	137	117	106
April	121	94	47	95	158	119	105
May:	128	52	105	132	139	113	124
June	125	55	78	138	167	132	118
July:	146	40	93	133	152	127	107
August	108	25	83	143	147	111	105
September	119	28	72	155	112	88	110
October November December January February March April May June	121	70	107 Not adjusted	148 for seasonal	166	87	137
:							
1971/72: :							
July:	96	67	74	87	168	85	98
August	115	52	87	82	133	75	92
September	139	100	166	128	135	93	129
October:	119	65	7	65	131	125	83
November	149	90	3	92	196	120	113
December	202	138	131 220	115 101	218	137	149
January	146 121	108 124	180	108	186 150	98 84	131 122
February	136	137	61	98	136	110	112
March	121	87	39	97	148	107	104
May:	140	51	89	127	140	117	121
	127	45	64	131	167	137	125
June: 1972/73: :	/	7.7	04	131	101	13,	-23
July:	136	33	80	128	125	120	117
August	112	19	92	142	116	105	118
September	114	26	107	147	82	109	118
October:	124	59	120	142	215	126	133
November							
December:							
January:							
February							
March							
April							
May							
June:							

 $[\]frac{1}{2}$ / Based on 359 classifications in 1971. $\frac{2}{2}$ / The seasonal adjustment series has been revised to incorporate the Bureau of the Census Method X-11. This new method of adjusting for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the new adjustment procedures, see U.S. Department of Commerce, Bureau of the Census, The X-11 Varient of the Seasonal Method II Seasonal Adjustment Program, Technical Paper No. 15, U.S. Government Printing Office, Washington, D.C., 1965.

:			Supplement	endar year 196 arv 1/	100)	:	Complementar	rv I/	_: All agri-
		Contro	: Vegetable				: Rubber	:	: cultural
Year and month :		Crains and	: oils	: molasses, :	Total	: coffee,	: and	: Total	commodities
:	animals :	feeds	; and	: and :	10041	: and tea	: allied	: 10141	: <u>2</u> /
:	products:		: oilseeds	: sirups :		:	: gums	:	_:
10(7/(0	100	92	97	102	105	104	107	104	105
1967/68	108 115	96	105	103	110	100	127	103	107
1968/69	121	131	104	107	116	101	131	104	111
.969/70	114	136	111	113	118	98	124	101	111
1970/71 1971/72:	115	145	119	118	122	105	138	108	116
July-October: :	113	243	117	110		203	150	100	
1971/72	115	106	95	127	120	116	143	117	118
July-October: :	-13								210
1972/73:	134	126	129	113	125	104	123	106	117
:					_				
:				Adjusted for	seasonal va	riation 3/			
t									
ionthly :									
1971/72: :	110	164	72	92	117	133	154	130	122
July	118	164 108	82	119	118	167	174	160	135
August	125			144	154	154	174 141	143	151
September:	147	125	121 120		154 87	34	128	48	70
October:	77	60		84					
November:	76	83	100	88	79	51	101	58	70
December:	140	151	119	101	121	127	144	129	130
January:	133	93	41	188	134	146	145	149	139
February:	126	142	176	144	156	119	139	120	138
March	107	160	134	116	117	58	152	71	95
April	118	94	116	117	123	74	124	86	107
May:	129	205	157	70	128	107	137	112	122
June:	112	297	170	134	133	104	106	104	120
1972/73: :		1.55	170	0.1	101	0.0	10/	0.5	111
July:	125	155	172	81	121	90	124	95	111
August:	146	79	126	124	135	116	128	116	123
September:	130	168	116	90	116	117	102	110	124
October:	142	111	137	96	127	100	162	106	119
November:									
December:									
January:									
February:									
March:									
April:									
May:									
June:									
:									
:				Not adjusted	for seasona	l variation			
1071/72.									
1971/72: :	112	143	63	122	111	126	126	122	116
July:		93	70	138	118		183	149	131
August	119			166	163	151 149	145	143	155
September:	151	98	117						
October:	77	91	129	84	87	39	118	53	73
November:	81	136	94	75	78	49	109	57	69
December:	153	227	94	122	131	118	150	123	128
January:	133	82	90	125	127	150	152	142	133
February	118	112	192	112	141	132	141	130	136
March:	121	140	160	108	128	75	174	91	112
April:	120	88	108	118	125	75	127	87	109
May:	118	255	144	86	125	103	134	108	117
June:	107	277	169	156	133	91	98	93	116
1972/73: :									
July:	119	135	151	107	115	85	102	89	104
August:	139	69	108	144	135	105	135	108	124
September:	134	132	112	104	123	113	105	110	117
October:	142	169	146	96	126	113	150	116	122
November:									
December:									
January:									
February:									
March:									
April:									
May:									
T									

^{1/} Supplementary agricultural imports consist of all imports similar to agricultural commodities produced commercially in the United States together with all other agricultural imports interchangeable to any significant extent with such United States commodities. Complementary agricultural imports include all others, about 98 percent of which consist of rubber, coffee, raw silk, cacao beans, wool for carpets, bananas, tea, and vegetable fibers.

cacao beans, wool for carpets, bananas, tea, and vegetable fibers.

2/ Based on 430 classifications in 1971.

3/ The seasonal adjustment series has been revised to incorporate the Bureau of the Census Method X-11. The new method of adjusting for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the new adjustment procedures, see U.S. Department of Commerce, Bureau of the Census, The X-11 Variant of the Seasonal Method II Seasonal Adjustment Program, Technical Paper No. 15, U.S. Government Printing Office, Washington, D.C., 1965.

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12/72 Foreign Agricultural Trade

Explanatory Note

U.S. foreign agricultural trade statistics in this report include official U.S. data based on compilations of the Bureau of the Census. Agricultural commodities consist of (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture such as raw hides and skins, fats and oils, and wine. Such manufactured products as textiles, leather, boots and shoes, cigarettes, naval stores, forestry products, and distilled alcoholic beverages are not considered agricultural.

The trade statistics exclude shipments between the 50 States and Puerto Rico, between the 50 States and the island possessions, between Puerto Rico and the island possessions, among the island possessions, and intransit through the United States from one foreign country to another when documented as such through U.S. Customs.

EXPORTS The export statistics also exclude shipments to the U.S. armed forces and diplomatic missions abroad for their own use and supplies for vessels and planes engaged in foreign trade. Data on shipments valued at less than \$251 are not compiled by commodity and are excluded from agricultural statistics but are reflected in nonagricultural and overall export totals in this report. The agricultural export statistics include shipments under P.L. 83-480 (Agricultural Trade Development and Assistance Act), and related laws; under P.L. 87-195 (Act for International Development); and involving Government payments to exporters. (USDA payments are excluded from the export value.) Separate statistics on Government program exports are compiled by USDA from data obtained from operating agencies.

The export value, the value at the port of exportation, is based on the selling price (or cost if not sold) and includes inland freight, insurance, and other charges to the port. The country of destination is the country of ultimate destination or where the commodities are to be consumed, further processed, or manufactured. When the shipper does not know the ultimate destination, the shipments are credited to the last country, as known to him at the time of shipment from the United States, to which the commodities are to be shipped in their present form. Except for Canada, export shipments valued at \$251-\$499 are included on the basis of sampling estimates; shipments to Canada valued at \$251-\$1,999 are sampled.

IMPORTS Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption. Data on shipments valued at less than \$251 are estimated on the basis of a 1-percent sample and are not compiled by commodity. They are excluded from agricultural statistics but are reflected in nonagricultural and overall import totals in this report.

The <u>import value</u>, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance. The <u>country of origin</u> is defined as the country where the commodities were grown or processed. When the country of origin is not known, the imports are credited to the country of shipment.

Imports similar to agricultural commodities produced commercially in the United States and others that are interchangeable in use to any significant extent with such U.S. commodities are supplementary or partly competitive. All other commodities are complementary or noncompetitive.

Further explanatory material on foreign trade statistics and compilation procedures of the Bureau of the Census is contained in the publications of that agency.